

**TOWN MEETING
APRIL 28, 2014**

**FISCAL YEAR 2015
TOWN OPERATING BUDGET**

BREAKDOWN OF PROPOSED BUDGET

<u>Function</u>	<u>FY 2014 Appropriation</u>	<u>FY 2015 Proposed</u>	<u>Dollar Change</u>	<u>Percent Change</u>
General Government	\$ 1,746,272	\$ 1,762,762	\$ 16,490	0.94%
Land Use Departments	\$ 404,148	\$ 407,038	\$ 2,890	0.72%
Protection Persons & Property	\$ 3,118,168	\$ 3,283,910	\$ 165,742	5.32%
Department of Public Works	\$ 2,036,669	\$ 2,042,784	\$ 6,115	0.30%
Library and Citizens Services	\$ 1,606,721	\$ 1,633,141	\$ 26,420	1.64%
Debt Service	\$ 1,532,019	\$ 1,418,721	\$(113,298)	-7.40%
Employee Benefits	<u>\$ 3,092,424</u>	<u>\$ 3,171,724</u>	<u>\$ 79,300</u>	<u>2.56%</u>
Municipal Government Total	\$13,536,421	\$13,720,080	\$183,659	1.35%
Nashoba Technical High	\$ 468,592	\$ 572,775	\$ 104,183	22.23%
Groton Dunstable Schools	<u>\$16,352,324</u>	<u>\$17,756,023</u>	<u>\$1,403,699</u>	<u>8.58%</u>
School Department Total	\$16,820,916	\$18,328,798	\$1,507,882	8.96%
TOTAL FY 2015 BUDGET	\$30,357,337	\$32,048,878	\$1,691,541	5.57%

FUNDING GROTON-DUNSTABLE REGIONAL SCHOOL BUDGET REQUEST

• TOWN MANAGER'S ORIGINAL BUDGET	\$377,975
• REDUCTIONS IN THE MUNICIPAL BUDGET	\$300,000
• FIRE STATION CONSTRUCTION DEBT EXCLUSION	\$400,000
• UNEXPENDED TAX CAPACITY	\$325,724
• TOTAL ASSESSMENT REQUEST	\$1,403,699

HIGHLIGHTS OF MUNICIPAL BUDGET

- **ALL UNION CONTRACTS ENTER THE THIRD YEAR OF THREE YEAR DEALS. THE CONTRACTS CALL FOR A 2% WAGE ADJUSTMENT AND WE ARE RECOMMENDING THE SAME FOR THE THREE REMAINING BYLAW EMPLOYEES. FY 2015 IMPACT IS \$158,834.**
- **FISCAL YEAR 2015 IS THE SECOND YEAR OF THE EMPLOYEE PERFORMANCE INCENTIVE PROGRAM WITH A FY 2015 IMPACT OF \$34,018.**
- **FISCAL YEAR 2015 PROPOSED OPERATING BUDGET FULLY FUNDS POLICE WAGES, FIRE WAGES AND COMMUNICATION WAGES AT THE BEGINNING OF THE FISCAL YEAR, INSTEAD OF REQUESTING RESERVE FUND TRANSFERS OR LINE ITEM TRANSFERS DURING THE YEAR.**

HIGHLIGHTS OF MUNICIPAL BUDGET

- **HEALTH INSURANCE RATES DECREASED BY 1% PERCENT, WHILE COUNTY RETIREMENT INCREASED BY 5.8% AND MEDICARE INCREASED BY 7%.**
- **NASHOBA TECH ASSESSMENT INCREASED BY 22.23% BASED ON INCREASED ENROLLMENT OF GROTON STUDENTS.**
- **ADDITIONAL VAN FOR THE SENIOR CENTER – FULLY REIMBURSED BY THE COMMONWEALTH.**

HIGHLIGHTS OF MUNICIPAL BUDGET

- **CAPITAL BUDGET REQUESTS \$635,190, OF WHICH \$280,000 COMES FROM AMBULANCE REVENUE TO PURCHASE A NEW AMBULANCE AND THE REMAINING \$355,190 WILL BE APPROPRIATED FROM THE CAPITAL STABLIZATION FUND.**

TAX RATE IMPACT

	<u>Actual FY 2014</u>	<u>Proposed FY 2015</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Levy Amount	\$24,260,190	\$25,703,296	\$1,443,106	5.94%
Tax Rate On Levy	\$16.03	\$16.81	\$0.78	4.86%
Average Tax Bill	\$6,412	\$6,724	\$312	4.86%
Excluded Debt	\$2,049,772	\$2,433,390	\$383,618	18.72%
Tax Rate On Excluded Debt	\$1.35	\$1.59	\$0.24	17.78%
Average Tax Bill	\$540	\$636	\$96	17.78%
Final Levy Amount	\$26,309,962	\$28,136,686	\$1,826,724	6.94%
Final Tax Rate	\$17.38	\$18.40	\$1.02	5.86%
Average Tax Bill	\$6,952	\$7,360	\$408	5.86%