

FY2004 BUDGET EXPENSE SUMMARY

USES OF FUNDS	FY 2003	FY 2004 Dept Req	FinCom Rec'd Chgs	FY 2004 FinCom Bdgt	Year to Year \$ Change	%
Line Item Budget Summary						
General Government	1,375,496	1,375,876	32,496	1,408,372	32,876	2.4%
Protection of Persons and Property	2,217,959	2,324,922	(592)	2,324,330	106,371	4.8%
Schools - Operating Expense(Incl Ch 7)	9,475,976	18,152,147	(907,909)	17,244,238	7,768,262	N/A
Schools - Debt Service	3,072,124	2,352,411	0	2,352,411	(719,713)	-23.4%
Highway and Health	1,345,454	1,376,178	(51,532)	1,324,646	(20,808)	-1.5%
Library and Citizens' Services	785,067	772,670	41,876	814,546	29,479	3.8%
Debt Service	1,732,330	1,712,574	0	1,712,574	(19,756)	-1.1%
Employee Benefits	1,036,602	1,418,691	0	1,418,691	382,089	36.9%
Total Line Item Budget	21,041,008	29,485,468	(885,661)	28,599,807	7,558,799	35.9%
Total Enterprise Funds & Utilities	1,460,102	1,625,410	4,752	1,630,162	170,060	11.6%
ATM Warrant Articles						
				0		
				0		
Art # 9 - Front End Loader		127,300		127,300		
Art # 10 - Radio Control Unit		39,000		39,000		
Art # 11 -- Roof - Squannacook Hall		16,675		16,675		
Art # 12 - Eng Fees: Elementary Sch		75,000	(75,000)	0		
Art # 13 -- Conservation Fund		200,000	(125,000)	75,000		
Art # 14 - ReserveFund		50,000		50,000		
				0		
				0		
				0		
				0		
				0		
				0		
Total Warrant Articles	1,292,000	507,975	(200,000)	307,975	(984,025)	-76.2%

FY 2004 BUDGET EXPENSE SUMMARY PAGE 2

Total STM Warrant Articles	100,909	0	0	0	(100,909)	-100.0%
Other Expenditures						
State Offsets and Charges	39,027	40,867		40,867	+1,840	4.7%
Overlay Reserve	100,000	130,000		130,000	30,000	30.0%
Deficits to be Raised	33,905	150,000		150,000	116,095	342.4%
Total Articles & Other Expenditures	1,565,841	828,842	(200,000)	628,842	(936,999)	-59.8%
Total Expenditures	24,066,951	31,939,720	(1,080,909)	30,858,811	6,791,860	28.2%
Surplus (Deficit)	-20,093	-1,085,659		0		

FY2004 BUDGET Revenue Estimates

SOURCES OF FUNDS	FY 2003 Final Estimates	FY 2004 Initial Estimates	Changes	FY 2004 Final Estimates	Year to Year Change	
					\$	%
PROPERTY TAX REVENUE						
1 Prior Year Levy Limit	13,196,247	14,100,703	0	14,100,703	+904,456	6.9%
FY04 Levy Limit	13,196,247	14,100,703		14,100,703		
2 2 1/2 % Increase	329,906	352,518		352,518	+22,611	6.9%
4 New Growth	574,550	385,000		385,000	-189,550	-33.0%
5 Total Levy Limit	14,100,703	14,838,222	0	14,838,220	+737,518	5.2%
<i>Effect on Tax Rate:</i>	\$11.48	\$11.82	\$0.00	\$11.82	\$0.60	5.2%
6 Capital Exclusions	0	0	0	0	0	0.0%
7 Debt Exclusions - Town	1,275,134	1,304,136	0	1,304,136	+29,002	2.3%
8 Debt Exclusion - Sewer	167,090	155,651	0	155,651	-11,439	-6.8%
9 Debt Exclusions - GDRSD	3,044,185	2,339,230	0	2,339,230	-704,955	-23.2%
10 Total Debt Exclusions	4,486,409	3,799,017	0	3,799,017	-687,392	-15.3%
<i>Effect on Tax Rate:</i>	\$3.65	\$3.03	\$0.00	\$3.03	-\$0.63	-17.1%
11 Maximum Tax Levy (5+10)	18,587,112	18,637,239	0	18,637,237	+50,126	0.3%
<i>Maximum Tax Rate:</i>	\$15.13	\$14.84	\$0.00	\$15.17	+\$0.04	0.3%
12 Unexpended Tax Capacity	(1,106,269)		0	0	+1,106,269	-100.0%
13 Actual Tax Levy (11-12)	17,480,843	18,637,239	0	18,637,237	+1,156,395	6.6%
<i>Tax Rate:</i>	\$14.23	\$14.84	\$0.00	\$14.84	+\$0.61	4.3%
13a Tax Levy with Override: Tier 1A		\$1,476,323		1,476,323		
<i>Override Effect on Tax Rate:</i>		\$1.20		\$1.20		
<i>Total Tax Rate with Override:</i>		\$16.04		\$16.04		
13b Tax Levy with Override: Tier 1B		\$1,004,427		1,004,427		
<i>Override Effect on Tax Rate:</i>		\$0.82		\$0.82		
<i>Total Tax Rate with Override:</i>		\$15.66		\$15.66		
16 STATE AID	747,387	7,746,136	0	7,746,136	+6,998,749	N/A
LOCAL RECEIPTS						
Investment Income	75,000	70,000	0	70,000	-5,000	-6.7%
Licenses & Permits	600,000	525,000	0	525,000	-75,000	-12.5%
Fines & Forfeits	35,000	35,000	0	35,000	0	0.0%
Fees	80,000	80,000	0	80,000	0	0.0%
Misc.	455,548	560,976	0	560,976	+105,428	23.1%
Total General Revenue	1,245,548	1,270,976	0	1,270,976	+25,428	2.0%
Motor Vehicle Excise Tax	1,156,236	1,232,000	0	1,232,000	+75,764	6.6%
Water Department	830,572	928,569	+3,831	932,400	+97,997	11.8%
Sewer Department	629,530	701,593	+921	702,514	+72,063	11.4%
26 Electric Light Department	0	0	0	0	0	0.0%
Total Enterprise Funds	1,460,102	1,625,410	+4,752	1,630,162	+170,060	11.6%
30 Free Cash	1,166,742	277,300		277,300	-889,442	-76.2%
31 Stabilization	90,000	0	0	0	-90,000	-100.0%
32 EMS Rec Res Offset	185,000	50,000		50,000	-135,000	-73.0%
33 Water Department Surplus	500,000	0	0	0	-500,000	-100.0%
34 Sewer Department Surplus	0	0		0	0	0.0%
35 Miscellaneous Income	15,000	15,000	0	15,000	0	0.0%
36 Total Other Revenue	1,956,742	342,300	0	342,300	-1,614,442	-82.5%
37 TOTAL (22+23+27+36)	5,818,628	4,470,686	+4,752	4,475,438	-1,343,190	-23.1%
38 TOTAL REVENUE (13+16+37)	24,046,858	30,854,061	4,752	30,858,811	6,811,954	28.3%

FY2004 BUDGET

State Aid

STATE AID	FY00	FY01	FY02	FY03	FY 2004
	Actual	Actual	Actual	Estimated	Estimated
Receipts					
State Owned Land	16,592	20,610	57,011	37,877	37,877
Libraries	9,091	12,244	12,862	10,774	11,444
Veterans Benefits	518	0	0	0	0
Highway Fund	94,085	94,085	23,521	0	0
Ch. 70	0	0	0		6,408,169
Transitional Local Aid Mitigation	0	0	0	0	822,780
Lottery	563,891	634,056	744,847	675,204	446,908
Exemptions	11,015	10,433	12,476	14,697	12,037
Elderly Exemptions	12,550	12,550	8,292	8,835	6,921
Overestimates	56	56	0	0	0
Total State Aid Receipts ("Revenue" line 16)	664,936	707,798	783,978	747,387	7,746,136
Offsets and Charges					
Library Offset	9,091	12,244	12,862	10,774	10,774
County Tax	15,994	15,994	0	0	0
MBTA	0	0	0	5,411	5,411
Regional Transit	15,449	15,835	17,053	17,479	17,479
Air Pollution Control	2,191	2,322	2,555	2,603	2,603
Police Academy Charges	0	0	0	0	4,600
MV Renewal Surcharge	2,240	2,240	4,080	2,760	0
Total State Offsets and Charges	52,063	44,965	48,635	39,027	40,867
Net State Aid	612,873	662,833	735,343	708,360	7,705,269

LOCAL RECEIPTS	FY00	FY01	FY02	FY03	FY 2004
	Actual	Actual	Actual	Estimated	Estimated
General Revenue					
Investment Income	175,000	150,000	175,000	75,000	70,000
Licenses & Permits	424,286	400,000	415,000	600,000	525,000
Fines & Forfeits	50,000	35,000	35,000	35,000	35,000
Fees	87,000	72,000	80,000	80,000	80,000
Misc.					
Penalties & Interest on Taxes	42,357	45,000	45,000	55,000	55,000
Payments in Lieu of Taxes	88,834	88,834	88,834	97,448	117,800
Other Charges for Services	47,000	45,000	45,000	50,000	50,000
Hall Rental	200	300	100	100	100
Library	3,200	10,000	8,000	8,000	8,000
Other Departmental Revenue	190,000	185,000	150,000	175,000	260,076
Other: Country Club Lease Payment	130,287	149,821	65,000	70,000	70,000
Subtotal, Misc	486,628	501,878	523,955	455,548	560,976
1 Subtotal, General Revenue	1,222,914	1,158,878	1,228,955	1,245,548	1,270,976
2 Motor Vehicle Excise Taxes					
	868,000	1,000,000	1,147,179	1,156,236	1,232,000
Departmental Revenue					
Country Club Lease	40,000	65,000	65,000	70,000	
Recreation Department	0	0	0	0	0
Add't Lottery Aid	90,287	84,821	0	0	0
3 Subtotal, Dept. Revenue	106,972	130,287	149,821	70,000	0
Other Revenue					
Free Cash	827,059	279,132	410,499	1,166,742	277,300
Stabilization Fund	182,780	1,000,000	0	90,000	
EMS Receipts Reserved	0	143,000	0	185,000	50,000
Water Department Surplus	0	100,000	0	500,000	0
Sewer Department Surplus	0	34,700	47,887	0	0
Miscellaneous Income	6,000	6,000	15,000	15,000	15,000
4 Subtotal, Other Revenue	6,000	1,015,839	1,528,132	1,956,742	342,300
Total Local Receipts (1 thru 4)	1,610,384	2,117,292	3,122,003	3,858,908	2,845,276

Line Item Budget

Line	Department	Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
			FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
GENERAL GOVERNMENT								
Moderator								
1000		Salaries	65	65		65	0	0.0%
1001		Expenses	65	65		65	0	0.0%
Total Moderator			130	130	0	130	0	0.0%
Selectmen								
1020		Salaries	3,750	3,750	+2,400	6,150	+2,400	64.0%
1021		Wages	1,500	1,500		1,500	0	0.0%
1022		Expenses	2,537	2,437		2,437	-100	-3.9%
1023		Engineering/Consultant	7,000	7,000		7,000	0	0.0%
1024		Minor Capital	0	0		0	0	0.0%
Total Selectmen			14,787	14,687	2,400	17,087	2,300	15.6%
Administrative Officer								
1040		Salaries	61,712	61,712	+6,610	68,322	+6,610	10.7%
1041		Wages	67,914	54,193	+1,024	55,217	-12,697	-18.7%
1042		Expenses	7,961	7,961		7,961	0	0.0%
Total Admin. Assistant			137,587	123,866	7,634	131,500	-6,087	-4.4%
Finance Committee								
1060		Expenses	500	500	-250	250	-250	-50.0%
Total Fin Committee			500	500	(250)	250	-250	-50.0%
Town Accountant								
1080		Salaries	52,797	45,543	+3,773	49,316	-3,481	-6.6%
1081		Wages	26,388	27,186	+624	27,810	+1,422	5.4%
1082		Expenses	4,229	4,500		4,500	+271	6.4%
1083		Audit	18,000	18,000		18,000	0	0.0%
Total Town Accountant			101,414	95,229	4,397	99,626	-1,788	-1.8%
Assessors								
1100		Salaries	3,450	3,450		3,450	0	0.0%
1101		Salaries	47,892	47,892	+6,951	54,843	+6,951	14.5%
1102		Wages	26,427	38,110	+4,086	42,196	+15,769	59.7%
1103		Expenses	12,350	12,350		12,350	0	0.0%
1104		Legal/Consultant	5,000	5,000		5,000	0	0.0%
1105		Appraisal Maintenance	28,800	28,800		28,800	0	0.0%
1106		Update Maps	3,000	3,000		3,000	0	0.0%
Total Assessors			126,919	138,602	11,037	149,639	+22,720	17.9%
Treasurer								
1120		Salaries	34,865	35,911	-147	35,764	+899	2.6%
1121		Wages	31,477	26,634	+2,979	29,613	-1,864	-5.9%
1122		Expenses	3,135	3,135		3,135	0	0.0%
1123		Tax Title	6,000	9,100		9,100	+3,100	51.7%
1124		Banking Services	6,200	6,200		6,200	0	0.0%
1125		Payroll Services	5,750	5,750		5,750	0	0.0%
1125		Bond Cost	5,000	28,000		28,000	+23,000	460.0%
Total Treasurer			92,427	114,730	2,832	117,562	+25,135	27.2%
Tax Collector								
1140		Salaries	24,190	24,916	-63	24,853	+663	2.7%
1141		Wages	61,084	50,361	+3,604	53,965	-7,119	-11.7%
1142		Expenses	15,835	15,453		15,453	-382	-2.4%
Total Tax Collector			101,109	90,730	3,541	94,271	-6,838	-6.8%
Capital Planning								
1160		Expenses	150	150		150	0	0.0%
1161		Consultant/Engineers	0			0	0	0.0%
Total Capital Planning			150	150	0	150	0	0.0%

Line Item Budget

Line	Department Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
		FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
Town Counsel							
1180	Expenses	85,000	85,000	-10,000	75,000	-10,000	-11.8%
	Total Town Counsel	85,000	85,000	(10,000)	75,000	-10,000	-11.8%
Personnel Board							
1200	Wages	3,096			0	-3,096	-100.0%
1201	Expenses	150	500		500	+350	233.3%
	Total Personnel Board	3,246	500	0	500	-2,746	-84.6%
Computer Systems							
1220	Expenses	59,410	53,500		53,500	-5,910	-9.9%
	Total Comp. Systems	59,410	53,500	0	53,500	-5,910	-9.9%
GIS Committee							
1225	Expenses	0	16,600		16,600	+16,600	0.0%
	Total GIS	0	16,600	0	16,600	+16,600	0.0%
Town Clerk							
1240	Salaries	47,460	47,460	+949	48,409	+949	2.0%
1241	Wages	44,072	44,343	+2,770	47,113	+3,041	6.9%
1242	Expenses	8,030	8,030		8,030	0	0.0%
1244	Vital Statistics	250	250		250	0	0.0%
1245	Update By-laws	4,300	4,300		4,300	0	0.0%
	Total Town Clerk	104,112	104,383	3,719	108,102	+3,990	3.8%
Elections							
1260	Expenses	7,650	7,560		7,560	-90	-1.2%
1261	Stipend	7,560	7,650		7,650	+90	1.2%
1262	Minor Capital	1,125	0		0	-1,125	-100.0%
	Total Elections	16,335	15,210	0	15,210	-1,125	-6.9%
Registrars							
1280	Expenses	225	225		225	0	0.0%
1281	Stipend	450	450		450	0	0.0%
	Total Registrars	675	675	0	675	0	0.0%
Street Listings							
1300	Expenses	4,328	4,328		4,328	0	0.0%
	Total Street Lists	4,328	4,328	0	4,328	0	0.0%
Conservation Comm.							
1320	Salary	39,450	41,865	-1,295	40,570	+1,120	2.8%
1321	Wages	4,500	11,364	+723	12,087	+7,587	168.6%
1322	Expenses	5,000	4,950		4,950	-50	-1.0%
1323	Engineering & Legal	2,500	0		0	-2,500	-100.0%
1324	Land Main. & Signs	2,000	2,000		2,000	0	0.0%
	Total Con. Comm.	53,450	60,179	(572)	59,607	+6,157	11.5%
Planning Board							
1340	Salaries	47,892	47,892	+4,845	52,737	+4,845	10.1%
1341	Wages	0	6,729	+420	7,149	+7,149	0.0%
1342	Expenses	7,500	6,500		6,500	-1,000	-13.3%
1343	Engineering	15,000	15,000		15,000	0	0.0%
1344	Consultant	5,000	10,000		10,000	+5,000	100.0%
1345	M.R.P.C Assessment	2,249	2,305		2,305	+56	2.5%
1346	Legal Expense	20,000	10,000		10,000	-10,000	-50.0%
	Total Planning Board	97,641	98,426	5,265	103,691	+6,050	6.2%
Board of Appeals							
1360	Expenses	12,000	16,000		16,000	+4,000	33.3%
	Total Board of Appeals	12,000	16,000	0	16,000	+4,000	33.3%

Line Item Budget

Line	Department Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
		FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
Municipal Buildings							
1380	Wages	62,806	60,446	+2,340	62,786	-20	0.0%
1381	Expenses	101,100	90,755		90,755	-10,345	-10.2%
1382	Minor Capital	19,000	9,980		9,980	-9,020	-47.5%
	Total Municipal Build.	182,906	161,181	2,340	163,521	-19,385	-10.6%
Insurance & Bonding							
1400	Insurance & Bonding	119,900	119,900		119,900	0	0.0%
1401	Ins. Deductible Reserve	7,000	7,000		7,000	0	0.0%
	Total Ins/Bonding	126,900	126,900	0	126,900	0	0.0%
Town Diarist							
1420	Stipend	435	435		435	0	0.0%
1421	Expenses	58	58		58	0	0.0%
	Total Town Diarist	493	493	0	493	0	0.0%
Town Report							
1440	Expenses	4,000	4,000		4,000	0	0.0%
	Total Town Report	4,000	4,000	0	4,000	0	0.0%
Care of Town Clocks							
1460	Stipend	1	1		1	0	0.0%
	Total Care of Town Clock	1	1	0	1	0	0.0%
Historic District Comm.							
1480	Wages	3,896	3,896	+153	4,049	+153	3.9%
1481	Expenses	350	350		350	0	0.0%
	Total H. D. Comm.	4,246	4,246	153	4,399	+153	3.6%
Historic Commission							
1500	Expenses	430	430		430	0	0.0%
	Total Historic Comm.	430	430	0	430	0	0.0%
Postage/Office Suppl.							
1520	Expenses	43,100	43,100		43,100	0	0.0%
1521	Lease- Copier	0	0		0	0	0.0%
	Total P/O Supplies	43,100	43,100	0	43,100	0	0.0%
Town Gov. Study Com.							
1540	Expenses	1,200	1,200		1,200	0	0.0%
	Total TGSC	1,200	1,200	0	1,200	0	0.0%
Sign Committee							
1600	Expenses	1,000	900		900	-100	-10.0%
	Total Sign Committee	1,000	900	0	900	-100	-10.0%
Total Gen. Government		1,375,496	1,375,876	32,496	1,391,772	32,876	2.4%
PROT. OF PERSONS/PROPERTY							
Police Department							
2000	Salaries	77,720	77,720	+10,138	87,858	+10,138	13.0%
2001	Wages	976,829	956,307	+8,292	964,599	-12,230	-1.3%
2002	Expenses	115,165	110,020	-5,500	104,520	-10,645	-9.2%
2004	Lease or Purchase Cruisers	25,000	25,000		25,000	0	0.0%
2005	PS Bldg (Wages)	18,261	18,261		18,261	0	0.0%
2006	PS Bldg (Expenses)	33,850	33,850		33,850	0	0.0%
2007	Police (Minor Capital)	12,500	8,014	-3,995	4,019	-8,481	-67.8%
2008	PS Bldg (Minor Capital)	0	0		0	0	0.0%
	Total Police Dept.	1,259,325	1,229,172	8,935	1,238,107	-21,218	-1.7%

Line Item Budget

Line	Department Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
		FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
Fire Department							
2020	Salaries	76,531	78,364	+2,621	80,985	+4,454	5.8%
2021	Wages	153,575	154,353	+5,957	160,310	+6,735	4.4%
2022	Expenses	50,466	50,466	-5,046	45,420	-5,046	-10.0%
2024	Building Maintenance	20,450	20,450	-2,045	18,405	-2,045	-10.0%
2030	Minor Capital	40,000	40,000	-4,000	36,000	-4,000	-10.0%
Total Fire Department		341,022	343,633	(2,513)	341,120	+98	0.0%
Fire Hydrants							
2040	W. Groton Hydrants	27,500	27,500		27,500	0	0.0%
2041	Groton Hydrants	66,180	70,125		70,125	+3,945	6.0%
Total Fire Hydrants		93,680	97,625	0	97,625	+3,945	4.2%
Emer. Medical Services							
2060	Salaries	13,539	13,539	+271	13,810	+271	2.0%
2061	Wages	72,373	136,526	-16,095	120,431	+48,058	66.4%
2062	Expenses	35,350	35,350		35,350	0	0.0%
2063	Minor Capital	5,400	15,000		15,000	+9,600	177.8%
2064	Medic 1 Support	0	20,000		20,000	+20,000	0.0%
Total EMS		126,662	220,415	(15,824)	204,591	+77,929	61.5%
Inspection Department							
2080	Salaries	61,735	58,735	+2,807	61,542	-193	-0.3%
2081	Wages	55,613	55,650	+6,003	61,653	+6,040	10.9%
2082	Expenses	9,400	9,400		9,400	0	0.0%
2083	Minor Capital	1,200	1,200		1,200	0	0.0%
Total Inspection Dept.		127,948	124,985	8,810	133,795	+5,847	4.6%
Gas/Plumbing Inspect.							
2100	Salaries from Fees	16,000	16,000		16,000	0	0.0%
2101	Expenses	1,550	1,550		1,550	0	0.0%
Total Gas Inspector		17,550	17,550	0	17,550	0	0.0%
Sealer of W & M							
2120	Salaries from Fees	600	1,160		1,160	+560	93.3%
2121	Expenses	140	140		140	0	0.0%
Total Sealer of W & M		740	1,300	0	1,300	+560	75.7%
Electrical Inspector							
2140	Salaries from Fees	16,000	16,000		16,000	0	0.0%
2141	Expenses	1,800	1,800		1,800	0	0.0%
Total Elec. Inspector		17,800	17,800	0	17,800	0	0.0%
Earth Removal Inspect.							
2160	Salary	1,545	1,545		1,545	0	0.0%
2161	Expenses	100	100		100	0	0.0%
2162	Minor Capital	0	0		0	0	0.0%
Total Earth Removal Insp		1,645	1,645	0	1,645	0	0.0%
Animal Insp/Control							
2180	Salaries	3,598	3,598		3,598	0	0.0%
2181	Expenses	800	800		800	0	0.0%
Total Animal Inspector		4,398	4,398	0	4,398	0	0.0%
Civil Defense							
2200	Auxiliary Police	4,570	2,900		2,900	-1,670	-36.5%
2201	Salary	1,098	1,131		1,131	+33	3.0%
2202	E.O.C. Expenses	3,260	3,715		3,715	+455	14.0%
Total Civil Defense		8,928	7,746	0	7,746	-1,182	-13.2%

Line Item Budget

Line	Department Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
		FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
Dog Officer							
2220	Salaries	12,079	12,079		12,079	0	0.0%
2221	Expenses	2,496	2,496		2,496	0	0.0%
Total Dog Officer		14,575	14,575	0	14,575	0	0.0%
P & F Communications							
2240	Wages	212,778	222,908		222,908	+10,130	4.8%
2241	Expenses	19,670	19,670		19,670	0	0.0%
2242	Minor Capital	12,959	1,500		1,500	-11,459	-88.4%
Total Police & Fire Comm.		245,407	244,078	0	244,078	-1,329	-0.5%
Total PPP		2,217,959	2,324,922	(592)	2,324,330	+64,650	2.9%
SCHOOLS							
Nashoba Valley RTHS							
3000	Operating Expenses	453,600	406,416	-62,525	343,891	-109,709	-24.2%
3010	Ch. 70 Passed Thru Town	0	226,958		226,958	+226,958	
Total NVRTHS		453,600	633,374	(62,525)	570,849	+117,249	25.8%
Groton-Dunstable RSD							
3020	Operating Expenses	9,022,376	10,737,563	-845,384	9,892,179	+869,803	9.6%
3021	Debt Service, Excluded	3,044,185	2,339,230		2,339,230	-704,955	-23.2%
3022	Debt Service, Unexcl.	27,939	13,181		13,181	-14,758	-52.8%
3023	Mitigation Aid Passed Thru Town		600,000		600,000	+600,000	N/A
Subtotal B/4 effect of Ch. 70 & without override		#####	#####	#####	#####	+750,090	6.2%
3030	Ch. 70 Passed Thru Town		6,181,210		6,181,210	+6,181,210	N/A
Total GDRSD		12,094,500	19,871,184	(845,384)	19,025,800	6,931,300	N/A
Total Schools		12,548,100	20,504,558	(907,909)	19,596,649	7,048,549	N/A
3034	Additional Expenses: Override Tier 1A				1,476,323		
Total Schools with Override Tier 1A					21,072,972		
3035	Additional Expenses: Override Tier 1B				1,004,427		
Total Schools with Override Tier 1B					20,601,076		
HIGHWAY & HEALTH							
General Highway							
4000	Salaries	54,114	54,114	+1,082	55,196	+1,082	2.0%
4001	Wages	444,092	445,959		445,959	+1,867	0.4%
4002	Expenses	113,400	113,400		113,400	0	0.0%
4004	Lines and Signs	25,000	25,000		25,000	0	0.0%
4005	Guard Rails	5,000	5,000		5,000	0	0.0%
4006	Crack Sealing/Road Maintena	50,000	50,000		50,000	0	0.0%
4007	Sidewalks	20,000	20,000		20,000	0	0.0%
4008	Minor Capital	9,100			0	-9,100	-100.0%
Total General Highway		720,706	713,473	1,082	714,555	-6,151	-0.9%
Street Lights							
4020	Expenses	22,500	21,000		21,000	-1,500	-6.7%
Total Street Lights		22,500	21,000	0	21,000	-1,500	-6.7%
Snow & Ice Removal							
4040	Expenses	100,000	100,000		100,000	0	0.0%
4041	Overtime	35,000	35,000		35,000	0	0.0%
4042	Hired Equipment	35,000	35,000		35,000	0	0.0%
Total Snow/Ice		170,000	170,000	0	170,000	0	0.0%
Solid Waste Disposal							
4060	Wages	127,497	134,048	+2,726	136,774	+9,277	7.3%
4061	Expenses	41,450	41,450	-16,000	25,450	-16,000	-38.6%
4062	Tipping Fees	195,000	195,000	-40,000	155,000	-40,000	-20.5%
4063	Paint Disposal	0	10,000		10,000	+10,000	0.0%
Total Solid Waste Disp.		358,697	380,498	(53,274)	327,224	-31,473	-8.8%
Tree Department							
4080	Salaries	1,311	1,311		1,311	0	0.0%
4081	Expenses	3,000	3,000		3,000	0	0.0%
4082	Trees	1,500	1,500		1,500	0	0.0%
4083	Tree Work	15,000	15,000		15,000	0	0.0%
Total Tree Department		20,811	20,811	0	20,811	0	0.0%

Line Item Budget

Line	Department Line Item	FY 2003	FY 2004	FY 2004	FY 2004	Year to Year	
		FinCom Budget	Dept. Requests	FinCom Changes	FinCom Budget	\$	%
Park Department							
5080	Wages	3,130	3,130		3,130	0	0.0%
5081	Expense	50,360	50,360		50,360	0	0.0%
Total Park Department		53,490	53,490	0	53,490	0	0.0%
Care of Burying Ground							
5100	Expenses	440	440		440	0	0.0%
Total Burying Ground		440	440	0	440	0	0.0%
Commemorations & Celebrations							
5120	Expenses	330	330		330	0	0.0%
5121	350th Celebration	1,470	1,470		1,470	0	0.0%
Total Commemorations		1,800	1,800	0	1,800	0	0.0%
Water Safety							
5140	Wages	23,196	23,196	+252	23,448	+252	1.1%
5141	Expenses & Minor Capital	2,000	2,000		2,000	0	0.0%
Total Water Safety		25,196	25,196	252	25,448	+252	1.0%
Weed Harvester							
5160	Wages	4,000	1,300		1,300	-2,700	-67.5%
5161	Expenses	3,000	5,000		5,000	+2,000	66.7%
Total Weed Harvester		7,000	6,300	0	6,300	-700	-10.0%
Total Library, C Services		785,067	772,670	41,876	814,546	+29,479	3.8%
DEBT SERVICE							
Bond Principal							
6000	Principal, Town	940,395	829,295		829,295	-111,100	-11.8%
6001	Principal, Sewer	125,085	120,785		120,785	-4,300	-3.4%
6002	Principal, Country Club	113,750	113,750		113,750	0	0.0%
Total Bond Principal		1,179,230	1,063,830	0	1,063,830	-115,400	-9.8%
Bond Interest							
6020	Interest, Town	463,328	511,136		511,136	+47,808	10.3%
6021	Interest, Sewer	42,005	35,787		35,787	-6,218	-14.8%
6022	Interest, Country Club	39,767	35,046		35,046	-4,721	-11.9%
Total Bond Interest		545,100	581,969	0	581,969	+36,869	6.8%
Notes							
6040	Interest, Town	8,000	66,775		66,775	+58,775	734.7%
Total Notes		8,000	66,775	0	66,775	+58,775	734.7%
Total Debt Service		1,732,330	1,712,574	0	1,712,574	-19,756	-1.1%
EMPLOYEE BENEFITS							
Pensions							
7000	County Retirement	375,967	544,691		544,691	+168,724	44.9%
7001	State Retirement	0	0		0	0	0.0%
Total Pensions		375,967	544,691	0	544,691	+168,724	44.9%
Unemp. Compensation							
7020	Payments	5,000	5,000		5,000	0	0.0%
Total Unemp. Comp.		5,000	5,000	0	5,000	0	0.0%
Medical Insurance							
7040	Health & Life Insurance	610,635	817,000		817,000	+206,365	33.8%
7041	Medicare/Social Security	45,000	52,000		52,000	+7,000	15.6%
Total Medical Ins.		655,635	869,000	0	869,000	+213,365	32.5%
Total Emp. Benefits		1,036,602	1,418,691	0	1,418,691	+382,089	36.9%
Total Line Item Budget		21,041,008	29,485,468	(885,661)	28,583,207	+7,542,199	35.8%

**FY2003 Enterprise Fund and Utilities Budget
Line Item Expenses**

Line	Department Line Item	FY 2003 FinCom Budget	FY 2004 Dept. Requests	FY 2004 FinCom Changes	FY 2004 FinCom Budget	Year to Year Change	
						\$	%
Water Department							
8000	WD Salaries	135,924	135,921	+3,831	139,752	+3,828	2.8%
8001	WD Wages	110,350	125,758		125,758	+15,408	14.0%
8002	WD Expenses	470,748	467,145		467,145	-3,603	-0.8%
8003	WD Debt Service	113,550	195,914		195,914	+82,364	72.5%
8004	WD Contingency	0	0		0	0	0.0%
Total Water Dept.		830,572	924,738	3,831	928,569	+97,997	11.8%
Sewer Department							
8020	Sewer Wages	14,282	14,583	+921	15,504	+1,222	8.6%
8021	Sewer Expense	451,887	517,071		517,071	+65,184	14.4%
8022	Sewer Debt Service	163,361	164,193		164,193	+832	0.5%
8023	SRF Funding	0	4,825		4,825	+4,825	0.0%
Total Sewer		629,530	700,672	921	701,593	+72,063	11.4%
Electric Light Dept							
8040	Expenses	0	0		0	0	0.0%
Total Electric Light Dept		0	0	0	0	0	0.0%
Total Enterprise Funds		1,460,102	1,625,410	4,752	1,630,162	+170,060	11.6%

**FY2004 Enterprise Fund and Utilities Budget
Revenue Estimates**

	FY 2003 FinCom Budget	FY 2004 Dept. Requests	FY 2004 FinCom Changes	FY 2004 FinCom Budget	Year to Year Change	
					\$	%
Water Department Revenue	830,572	924,738	+3,831	928,569	+97,997	11.8%
Sewer Department Revenue	629,530	700,672	+921	701,593	+72,063	11.4%
Electric Light Dept Revenue	0	0	0	0	0	0.0%
Total Enterprise Funds	1,460,102	1,625,410	4,752	1,630,162	+170,060	11.6%

FY2004 TOWN AND COUNTRY CLUB DEBT SERVICE

Debt Service TOWN BONDS	Amount Borrowed	Amount Outstanding	D E	BAN/TAN Interest	Bond Principal	Bond Interest	FY 2004 Total	Excluded Amount
Issued 4/87								
W Well Land	\$300,000	\$45,000	Y		\$15,000	\$3,600	\$18,600	\$18,600
Issued 5/89								
Gratuity Rd (R)	475,000	169,500	Y		29,100	7,231	\$36,331	\$36,331
Issued 6/90								
Pleasant St.(R)	100,000	24,030	N		6,300	935	\$7,235	\$0
Cronin Land (R)	815,000	240,931	Y		49,200	9,946	\$59,146	\$59,146
HG Const(1) (R)	608,000	176,200	Y		35,700	7,283	\$42,983	\$42,983
Issued 6/91								
HG Const(2) (R)	184,250	58,300	Y		15,900	2,282	\$18,182	\$18,182
LF Closing(2) (R)	240,000	19,100	Y		19,100	401	\$19,501	\$19,501
TS Const (R)	747,000	263,600	Y		50,000	11,044	\$61,044	\$61,044
Issued 12/91								
PS Bldg(1,2,3) (R)	263,000	79,025	Y		18,000	3,177	\$21,177	\$21,177
Lyman Land (R)	275,000	82,225	Y		18,250	3,327	\$21,577	\$21,577
Issued 7/92								
PS Bldg(4) (R,R2)	1,848,000	819,135	Y		102,875	31,646	\$134,521	\$134,521
Issued 7/99								
VFW Building	160,000	124,440	Y		8,890	5,777	\$14,667	\$14,667
Fire Truck*	185,000	0	Y		0	0	\$0	\$0
Fire Truck*	25,000	0	Y		0	0	\$0	\$0
ADA Town Bldgs	70,000	54,440	N		3,890	2,527	\$6,417	\$0
Library	1,831,464	1,521,714	Y		101,750	71,211	\$172,961	\$172,961
Library	364,000	303,025	Y		20,825	14,169	\$34,994	\$34,994
Town Hall	2,500,000	2,075,955	Y		139,015	97,142	\$236,157	\$236,157
	120,000	0	N		0	0	\$0	\$0
	160,000	106,000	N		18,000	4,418	\$22,418	\$0
	500,000	472,000	N		\$28,000	\$20,537	\$48,537	\$0
	750,000	708,250	Y		\$41,750	\$30,833	\$72,583	\$72,583
	850,000	802,500	Y		\$47,500	\$34,922	\$82,422	\$82,422
	1,075,000	1,014,750	Y		\$60,250	\$44,146	\$104,396	\$104,396
	\$14,445,714	\$9,160,120			\$0	\$829,295	\$406,554	\$1,235,849
							\$1,235,849	\$1,151,242
TOWN NOTES - BANS								
	\$ 485,000	\$ 485,000	N	\$ 8,185		\$10,278	\$18,463	\$0
Gibbett Hill	\$ 3,000,000	\$ 3,000,000	Y	\$ 46,767		\$63,576	\$110,343	\$110,343
Fire Station	\$ 1,450,000	\$ 1,450,000	Y	\$ 11,823		\$30,728	\$42,551	\$42,551
			N				\$0	\$0
Subtotal, BAN/TA	\$ 4,935,000	\$ 4,935,000		\$ 66,775	\$ -	#####	\$ 171,357	\$ 152,894
GROTON COUNTRY CLUB Issued 12/91								
Country Club (R)	2,050,000	798,750	N		113,750	35,046	148,796	0
Total	\$21,430,714	\$14,893,870		\$66,775	\$943,045	\$546,182	\$1,556,002	\$1,304,136
<i>See lines 6000, 6020, and 6040 of the Line Item Budget</i>								

(R)=Refinanced Bond

(*)= Paid Off in Previous Fiscal Year