

FY2004 BUDGET EXPENSE SUMMARY

USES OF FUNDS	FY 2003	FY 2004 Dept Req	FinCom Rec'd Chgs	FY 2004 Voted
Line Item Budget Summary				
General Government	\$1,375,496	\$1,375,876	\$32,496	\$1,408,372
Protection of Persons and Property	\$2,217,959	\$2,324,922	(\$592)	\$2,324,330
Schools - Operating Expenses	\$9,475,976	\$11,143,979	\$141,315	\$11,285,294
Schools - Debt Service	\$3,072,124	\$2,352,411	\$0	\$2,352,411
Highway and Health	\$1,345,454	\$1,376,178	(\$51,532)	\$1,324,646
Library and Citizens' Services	\$785,067	\$772,670	\$41,876	\$814,546
Debt Service	\$1,732,330	\$1,712,574	\$0	\$1,712,574
Employee Benefits	\$1,036,602	\$1,418,691	\$0	\$1,418,691
Total Line Item Budget	\$21,041,008	\$22,477,300	\$163,563	\$22,640,863
Total Enterprise Funds & Utilities	\$1,460,102	\$1,625,410	\$4,752	\$1,630,162
ATM Warrant Articles				
Art # 9 - Front End Loader		\$127,300		\$127,300
Art # 10 - Radio Control Unit		\$39,000		\$39,000
Art # 11 -- Roof - Squannacook Hall		\$16,675		\$16,675
Art # 12 - Eng Fees: Elementary Sch		\$75,000		\$75,000
Art # 13 -- Conservation Fund		\$200,000	(\$125,000)	\$75,000
Art # 14 - ReserveFund		\$50,000		\$50,000
Total ATM Warrant Articles	\$1,292,000	\$507,975	(\$125,000)	\$382,975
STM Warrant Articles				
Art 5: - Building Demolition		\$11,800		\$11,800
Art 8: - Water Dept Testing		\$400,000		\$400,000
Art 10: - Station Avenue Feasibility		\$25,000		\$25,000
Art 12: - Fire Dept Cistern		\$50,000		\$50,000
Art 13: - Lost Lake Fire Station		\$75,000		\$75,000
Total STM Warrant Articles	\$100,909	\$561,800	\$0	\$561,800
Other Expenditures				
State Offsets and Charges	\$39,027	\$50,438		\$50,438
Overlay Reserve	\$100,000	\$130,000		\$130,000
Deficits to be Raised	\$33,905	\$146,770		\$146,770
Total Articles & Other Expenditures	\$1,565,841	\$835,183	(\$125,000)	\$1,271,983
Total Expenditures	\$24,066,951	\$24,937,893	\$43,315	\$25,543,008
Surplus (Deficit)	(\$20,093)	\$870,129		\$0
Stabilization Bal Calculation:	Current Year's Expenditure Total X 5%			
	\$1,277,150			
	Current Balance In Fund (Estimate)			
	\$1,289,930			
	Balance Needed to Achieve 5%			
	\$128,650			
Art 19: - Stabilization Fund: 5% contingency		\$500,000		\$500,000

