



TOWN OF GROTON

173 Main Street
Groton, Massachusetts 01450-1237
Tel: (978) 448-1111
Fax: (978) 448-1115

Select Board

Barry A. Pease, *Chair*
Alison S. Manugian, *Vice-Chair*
John R. Giger, *Clerk*
Joshua A. Degen, *Member*
Rebecca H. Pine, *Member*

Town Manager
Mark W. Haddad

To: *Select Board*

From: *Mark W. Haddad – Town Manager*

Subject: *Weekly Report*

Date: *November 5, 2018*

1. In addition to the Town Manager's Report and a review of the On-going Issues List, scheduled on Monday's Agenda is one item. Kevin Lindemer has requested time on the Agenda to make an Economic Development Presentation to the Board.
2. As you are aware, we are in the process of issuing bonds to pay for the Senior Center, Ladder Truck and Lost Lake Fire Protection. Part of this process requires a review by Wall Street of the Town's Finances, including management, policies, budgeting and anticipated economic development. I am pleased to report that Standard and Poor has confirmed the Town's AAA Bond Rating. This is very good news for the residents and taxpayers as it will allow us to get the best interest rates on our bonds. Enclosed with this report is the statement prepared by Standard and Poor on their review. I would like to take a few minutes reviewing this statement at Monday's meeting.
3. Enclosed with this report is the Fiscal Year 2019 First Quarter Financial Report. I would like to take few minutes at Monday's meeting reviewing this with the Board.
4. As is our practice when reviewing the quarterly financial report, enclosed with this report are the annual goals of the Board and Town Manager. I would also like to take a few minutes at Monday's meeting updating the Board on the status of these goals as well.

MWH/rjb
enclosures