MINUTES INDIAN HILL BUILDING PERMIT SUB-COMMITTEE September 5, 2017

Present: Sub-Committee Members Jack Petropoulos and Becky Pine

Also Present: Mark W. Haddad – Town Manager, Gary Shepherd, Indian Hill Representative, Carole Prest, Indian Hill, Lisa Fiorentino, Indian Hill

The meeting commenced at 12 noon in the Town Manager's Office.

The purpose of this meeting was to further discuss the issue of the building permit value for the Indian Hill Project. The theme of the meeting was to determine how to determine the value of the project and how to move forward with the potential of an in lieu of tax payment.

Carole Prest outlined Indian Hills Plans and finances. It would be difficult to commit to a long-term payment until they know the operational costs. Lisa Fiorentino and Gary Shepherd stated that they would like credit for the various improvements they would be making to the various intersections impacted by the project.

Jack Petropoulos suggested innovative ideas to develop a funding stream for the in lieu of tax payment.

Mark Haddad suggested that we procure the services of a third-party estimator to determine building value.

The parties agreed to pursue that course of action and continue the conversation.

Meeting adjourned at 1:00 pm.

Respectfully submitted,

Mark W. Haddad Town Manager