

**GROTON HOUSING AUTHORITY
MONTHLY BUDGET COMPARATIVE
FISCAL YEAR ENDING JUNE 30, 2025**

MONTH OF: **June 30, 2025**

Months **12**

Year To Date

CATEGORY

REVENUES:

Rental Income	89,364			89,364	83,616	(5,748)
Interest Income	325			325	331	6
Other Income	500			500	1,025	525
* Operating Subsidy	125,744			125,744	143,151	17,407
TOTAL REVENUES	215,933			215,933	228,122	12,189

ROUTINE EXPENSES:

Administration:

Administrative Salaries	7,909			7,909	7,556	353
Legal	6,500			6,500	-	6,500
Accounting Fees	9,468			9,468	9,468	-
Audit	3,825			3,825	3,750	75
Administrative Other	6,556			6,556	7,890	(1,334)
Management Fee	33,750			33,750	33,750	-
Total Administration	68,008			68,008	62,414	5,594

Utilities:

Water	19,110			19,110	35,295	(16,185)
Electric	7,369			7,369	8,536	(1,167)
Gas	3,443			3,443	4,749	(1,306)
Other	500			500	1,767	(1,267)
Total Utilities	30,422			30,422	50,347	(19,925)

Ordinary Maintenance:

Salaries	2,911			2,911	-	2,911
Materials & Supplies	15,000			15,000	3,839	11,161
Contract Costs	72,500			72,500	82,769	(10,269)
Condo Fees	10,344			10,344	12,961	(2,617)
Total Ordinary Maintenance	100,755			100,755	99,568	1,187

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Months 12

Year To Date

CATEGORY

General Expenses:

Insurance

PILOT

Employee Benefits

Collection Losses

Total General Expenses

TOTAL ROUTINE EXPENSES

NET INCOME (LOSS) BEFORE NON-ROUTINE

Non-Routine Expenses:

Non-Routine Expenses

Non Capitalized Equipment

Capitalized Equipment

Betterment and Additons

Total Non-Routine

NET INCOME (LOSS) AFTER NON-ROUTINE

State 400-1 Cons. Budget 2025			Prorated Budget Months	Actual YTD as of June 30, 2025	Variance YTD as of June 30, 2025
8,504			8,504	8,908	(404)
2,300			2,300	2,190	110
388			388	283	105
1,000			1,000	2,673	(1,673)
12,192			12,192	14,053	(1,861)
211,377			211,377	226,383	(15,006)
4,556			4,556	1,739	(2,817)
-			-	-	-
4,000			4,000	5,164	(1,164)
-			-	-	-
			-	-	-
4,000			4,000	5,164	(1,164)
556			556	(3,425)	(3,981)

* This comparative includes Calculated Operating Subsidy based on amount earned as of month end, not recorded on G/

Groton Housing Authority
State Consolidated Balance Sheet
June 30, 2025

Assets	Balances	
Current Assets		
Operating Checking Act.	A \$	184,962.84
Tenant Security Deposits	\$	1,639.39
Petty Cash	A \$	75.00
Rent Due from Tenants	\$	3,627.00
Estimated Uncollectable Tenant Rents	\$	<u>(3,024.70)</u>
Net Collectable from Tenants	\$	602.30
Cash Owed from Sandy Pond	B \$	122,993.36
Cash Owed from Still Meadow	B \$	42,056.86
Cash Owed from Willowdale	B \$	3,935.00
MMDT Investment Account	A \$	6,692.70
Insurance Prepaid	\$	<u>3,095.62</u>
Total Current Assets	\$	366,053.07
Total Capital Assets	\$	<u>592,410.54</u>
Total Assets	\$	<u><u>958,463.61</u></u>
Liabilities		
Current Liabilities		
Accounts Payable - Vendors	\$	26,199.37
Retirement Withholdings	\$	289.64
Accrued Payroll	\$	595.58
Tenant Security Deposits	\$	1,639.39
Due to EOHLC	C \$	242,905.40
Due to Town of Groton - PILOT	\$	<u>9,089.64</u>
Total Current Liabilities	\$	<u><u>280,719.02</u></u>
Net Position (Reserves)		
Total Capital Reserves	\$	592,410.54
Operating Reserves		
Beginning of Year Reserves	\$	88,758.71
Current YTD Income (Add) or Loss (Subtract)	\$	<u>(3,424.66)</u>
Operating Reserves as of current period	\$	85,334.05
Total Net Position (Reserves)	\$	<u><u>677,744.59</u></u>
Total Cash On Hand	A \$	191,730.54
Total Cash Owed from Other Sources	B \$	168,985.22
Total Cash Owed to Other Sources	C \$	<u>(242,905.40)</u>
Total Net Cash as of current period	\$	<u><u>117,810.36</u></u>

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MONTHLY BUDGET COMPARATIVE
FISCAL YEAR ENDING JUNE 30, 2025**

MONTH OF: **June 30, 2025**

Months **12**

Year To Date

CATEGORY

REVENUES:

Rental Income
Vacancy
Interest Income

TOTAL REVENUES

ROUTINE EXPENDITURES:

Administration:

Administrative Salaries
Legal
Accounting Fees
Administrative Other
Total Administration

Utilities:

Water
Electric
Other
Total Utilities

Ordinary Maintenance:

Salaries
Materials & Supplies
Contract Costs
Total Ordinary Maintenance

Sandy Pond Budget 2025			Prorated Budget Months	Actual YTD as of June 30, 2025	Variance YTD as of June 30, 2025
110,172			110,172	92,403	(17,769)
(3,051)			(3,051)	-	3,051
3,250			3,250	3,972	722
110,371			110,371	96,375	(13,996)
2,633			2,633	2,484	149
250			250	-	250
2,184			2,184	2,184	-
2,019			2,019	3,958	(1,939)
7,086			7,086	8,626	(1,540)
3,500			3,500	8,904	(5,404)
1,000			1,000	259	741
1,500			1,500	1,260	240
6,000			6,000	10,423	(4,423)
969			969	-	969
250			250	-	250
16,656			16,656	13,336	3,320
17,875			17,875	13,336	4,539

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FISCAL YEAR ENDING JUNE 30, 2025**

MONTH OF: June 30, 2025

Months 12

Year To Date

CATEGORY

General Expenses:

Insurance
PILOT
Employee Benefits
Collection Losses
Interest Expenses
Total General Expenses

Sandy Pond Budget 2025			Prorated Budget Months	Actual YTD as of June 30, 2025	Variance YTD as of June 30, 2025
22,121			22,121	14,844	7,277
1,975			1,975	7,791	(5,816)
130			130	35	95
-			-	3,662	(3,662)
22,512			22,512	21,997	515
46,738			46,738	48,330	(1,592)

TOTAL ROUTINE EXPENDITURES:

77,699			77,699	80,716	(3,017)
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NET INCOME (LOSS) BEFORE NON-ROUTINE

32,672			32,672	15,659	(17,013)
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Non-Routine Expenses:

24 Restore Bill
Non Capitalized Equipment
* Principal Payments
* Replacement Reserves
Total Non-Routine

-			-	6,984	(6,984)
-			-	1,397	(1,397)
17,160			17,160	17,644	(484)
6,704			6,704	6,872	(168)
23,864			23,864	32,897	(9,033)

NET INCOME (LOSS) AFTER NON-ROUTINE

8,808			8,808	(17,237)	(26,045)
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* These are not GAAP expenses and thus not reported on the G/L as expenses but as increases and/or decrease balance sheet accounts. They are reported on this statement to reflect their effect on the program's cash position.

Groton Housing Authority
Sandy Pond Balance Sheet
June 30, 2025

Assets	Balances	
Current Assets		
Operating Checking Act.	A \$	20,729.22
Tenant Security Deposits	\$	8,530.09
Mortgage Held Reserves	\$	110,539.70
Rent Due from Tenants	\$ 6,640.00	
Estimated Uncollectable Tenant Rents	\$ (4,772.50)	
Net Collectable from Tenants	\$ 1,867.50	\$ 1,867.50
MMDT Investment Account	A \$	487.70
Insurance Prepaid	\$	7,630.12
Total Current Assets	\$	149,784.33
Total Capital Assets	\$	847,233.69
Total Assets	\$	<u>997,018.02</u>
Liabilities		
Current Liabilities		
Accounts Payable - Vendors	\$	1,840.75
Tenant Security Deposits	\$	8,530.09
Due to Town of Groton - PILOT	\$	7,791.12
Accrued Payroll	\$	195.81
Due to Still Meadow Bank Account	C \$	9,600.24
Due to Willowdale Bank Account	C \$	3,845.61
Due to State Consolidated Bank Account	C \$	122,993.36
Total Current Liabilities	\$	<u>154,796.98</u>
Long Term Liabilities		
Due to MHP Loan	\$	585,208.33
Due to DHCD HOME Loan (will be forgiven in future)	\$	750,000.00
Total Long Term Liabilities	\$	<u>1,335,208.33</u>
Total Liabilities	\$	<u>1,490,005.31</u>
Net Position (Reserves)		
Total Capital Reserves	\$	(487,974.64)
Operating Reserves		
Beginning of Year Reserves	\$ 5,352.83	
Current YTD Income (Add) or Loss (Subtract)	\$ (10,365.48)	
Operating Reserves as of current period	\$ (5,012.65)	\$ (5,012.65)
Total Net Position (Reserves)	\$	<u>(492,987.29)</u>
Total Cash On Hand	A \$	21,216.92
Total Cash Owed from Other Sources	B \$	-
Total Cash Owed to Other Sources	C \$	(136,439.21)
Total Net Cash as of current period	\$	<u>(115,222.29)</u>

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Months

12

Year To Date

CATEGORY

REVENUES:

Rental Income
Interest Income
AHT Grant

TOTAL REVENUES

ROUTINE EXPENDITURES:

Administration:

Administrative Salaries
Legal
Accounting Fees
Administrative Other
Total Administration

Utilities:

Water
Electric
Gas/Fuel
Other
Total Utilities

Ordinary Maintenance:

Salaries
Materials & Supplies
Contract Costs
Condo Fees
Total Ordinary Maintenance

Still Meadow Budget 2025			Prorated Budget Months	Actual YTD as of June 30, 2025	Variance YTD as of June 30, 2025
20,400			20,400	20,400	-
600			600	465	(135)
-			-	-	-
21,000			21,000	20,865	(135)
293			293	311	(18)
250			250	-	250
660			660	660	-
224			224	296	(72)
1,427			1,427	1,266	161
-			-	180	(180)
-			-	143	(143)
-			-	2,329	(2,329)
-			-	-	-
-			-	2,653	(2,653)
108			108	-	108
250			250	58	193
2,362			2,362	3,598	(1,236)
3,600			3,600	3,600	-
6,320			6,320	7,255	(935)

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General Expenses:

Insurance

PILOT

Employee Benefits

Collection Losses

Total General Expenses

TOTAL ROUTINE EXPENDITURES:

NET INCOME (LOSS) BEFORE NON-ROUTINE

Non-Routine Expenses:

Total Non-Routine

NET INCOME (LOSS) AFTER NON-ROUTINE

Still Meadow Budget 2025			Prorated Budget Months	Actual YTD as of June 30, 2025	Variance YTD as of June 30, 2025
1,697			1,697	1,709	(12)
328			328	1,299	(971)
14			14	4	10
-			-	-	-
2,039			2,039	3,012	(973)
9,786			9,786	14,186	(4,400)
11,214			11,214	6,679	(4,535)
				-	-
-			-	-	-
11,214			11,214	6,679	(4,535)

Groton Housing Authority
Still Meadow Balance Sheet
June 30, 2025

Assets	Balances	
Current Assets		
Operating Checking Act.	A \$	4,660.58
Rent Due from Tenants	\$ 6,800.00	
Estimated Uncollectable Tenant Rents	<u>\$ -</u>	
Net Collectable from Tenants	\$ 6,800.00	\$ 6,800.00
Cash Owed from Sandy Pond	B \$	9,600.24
Investment Account	A \$	13,111.01
Insurance Prepaid	<u>\$</u>	<u>635.25</u>
Total Current Assets		\$ 34,807.08
Total Capital Assets		<u>\$ 84,082.50</u>
Total Assets		<u><u>\$ 118,889.58</u></u>
Liabilities		
Current Liabilities		
Accounts Payable - Vendors	\$	232.35
Due to Town of Groton - PILOT	\$	1,298.52
Accrued Payroll	\$	24.48
Due to Still Meadow Bank Account	C \$	-
Due to Willowdale Bank Account	C \$	-
Due to State Consolidated Bank Account	C \$	42,056.86
Total Current Liabilities		<u><u>\$ 43,612.21</u></u>
Net Position (Reserves)		
Total Capital Reserves	\$	84,082.50
Operating Reserves		
Beginning of Year Reserves	\$ (15,484.25)	
Current YTD Income (Add) or Loss (Subtract)	<u>\$ 6,679.12</u>	
Operating Reserves as of current period	\$ (8,805.13)	<u>\$ (8,805.13)</u>
Total Net Position (Reserves)		<u><u>\$ 75,277.37</u></u>
Total Cash On Hand	A \$	17,771.59
Total Cash Owed from Other Sources	B \$	9,600.24
Total Cash Owed to Other Sources	C \$	<u>(42,056.86)</u>
Total Net Cash as of current period		<u><u>\$ (14,685.03)</u></u>