**FINANCE COMMITTEE Meeting Minutes**

***Approved 4/23/24***

Tuesday, March 26, 2024 @ 6:45 P.M.

#### Groton Dunstable Middle School Cafeteria

344 Main St, Groton, MA 01450

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**Present for the Finance Committee:** Bud Robertson, Chair; Colby Doody, Mary Linskey, Scott Whitefield, Gary Green, Mike Sulprizio

**Others Present**: Patricia Dufresne, Asst Finance Director

Warrant Article 7: Transfer to Cover MNHG Obligations – Ms. Dufresne explained that even though the Town had contracted with MIIA to carry employee health insurance beginning 7/1/24, we will still be obligated to fund MNHG claims for employee medical expenses that were incurred prior to that time but after the June monthly premium is paid out. This is referred to as the “claims run-out period.” The Town Manager has recommended that $72,257 be paid from ARPA funds on deposit, with the balance, $263,424, to be paid from the GDRSD Capital Stabilization Fund. The District has indicated that they do not need to draw on that amount for capital expenses in FY25. **On a motion by Mr. Sulprizio, seconded by Ms. Linskey, the Finance Committee voted unanimously to support the transfer as presented in Article 7. The Vote: 6-0-0**

**Meeting Minutes**

Ms. Linskey made a motion to approve the minutes from the regularly scheduled meeting of February 12, 2024. Mr. Sulprizio seconded the motion and the Finance Committee voted in the majority to approve and release. 4-0-2

Ms. Linskey made a motion to approve the minutes from the regularly scheduled meeting of February 26, 2024. Mr. Robertson seconded the motion and it and the Finance Committee voted in the majority to approve and release. 4-0-2

Mr. Robertson adjourned the meeting at 6:50 pm

Respectfully submitted:

Patricia Dufresne, Assistant Finance Director