

TOWN OF GROTON FINANCE COMMITTEE Regular Session

*Wednesday, February 26th, 2020, 7:45 p.m.
GDRHS Library
703 Chicopee ROW, Groton, MA*

Meeting Jointly with the Select Board & GDRSD School Committee

Present for Finance Committee: B. Robertson (Chair), G. Green, C. Doody, D. Manugian, M. Linskey,

Absent: S. Whitefield, A. Prest

Present for Select Board: A. Manugian (Chair), J. Reilly, B. Pine

Also Present: P. Dufresne (Town Accountant), Dr. L Chesson (GDRSD Superintendent), S. Kersey (GDRSD Director of Business & Finance), K. Novak (Assistant Superintendent), M. Gilbert (GDRSD School Committee Chair), and Members of the GDRSD School Committee, GDRSD Staff Members, GDRSD Parents

Documents available at the meeting: FY21 Superintendent's Budget Presentation FY21
GDRSD 5-yr Projection Assumptions
FY21 Updated 5-yr Projection

Mr. Robertson called the regular session of the Finance Committee to order at 7:45 p.m.

FY21 GDRSD Budget Presentation – Dr. Chesson presented the district's budget proposal for FY21 (see presentation slides attached). Ms. Gilbert noted that the total recommended budget of \$41,773,545 reflects efficiencies brought about through adoption of changes recommended by the operational audit. This budget can be funded without a tax override. Dr. Chesson detailed various budget modification requests and explained why they were ultimately accepted, rejected or deferred. Requested modifications for improvements to student services were reduced by \$891,561, including FTE's (reduced by \$139,036 after reallocation of resources). Health Insurance costs are expected to decrease by \$100,000 due to employee subscription shifts from PPO to HMO plans. Ms. Novak spoke about the ever-increasing challenges the district faces with regard to meeting students' social and emotional learning (SEL) needs as well as Special Education requirements and their impact on the proposed budget. Approximately 22% of the district's \$43 million budget is related to SpEd needs.

Ms. Kersey explained the way in which the District uses its Revolving Funds (these funds lessen the burden on the General Fund and therefore also on the town assessments). She mentioned that the use of \$400,000 of E&D to balance the budget for FY20 has contributed to the increase in town assessments for FY21. Ms. Gilbert noted that she is opposed to the plan to use \$170,687 of E&D for FY21 as she would like to see a more robust E&D result at year end. The overall FY21 budget growth (exclusive of capital) is

3.86% but excluding debt, operational budget growth is 4.42%. Similar to the municipal side, the district's cost drivers are primarily salaries and benefits. Chapter 70 revenue will provide an additional \$20 per student, but beyond that, State aid is expected to continue to be flat. The District will not know the impact of expected Health Insurance rate increases until late in March; estimates are between 7.5% and 8% for FY21. Transportation costs are also of concern, as contracts signed recently by other local districts reflect substantial increases (approximately 12%). These increases are largely due to the lack of vendor competition and a shortage of bus drivers. The minimum requirement due from the towns has shifted slightly for FY21, with Dunstable being assessed at 22.72% and Groton at 77.28%. This shift is impacted by the relative wealth of the towns as well as enrollment levels. The group briefly discussed the condition of the Swallow Union building, with the School Committee noting that they are still awaiting the results of the feasibility study but plan to eventually work with the Dunstable CPC to address renovation issues.

Dr. Chesson provided two options for finalizing a District balanced budget for FY21 without utilizing E&D: cutting additional FTE's or reducing the contingency fund. Utilizing the contingency fund to balance the budget carries a risk of leaving the district vulnerable to a budget shortfall should unexpected SpEd costs be incurred. She will continue to analyze the situation and plans to make a recommendation to the School Committee at their next meeting.

Ms. Kersey presented the 5-year budget projections (with relevant assumptions). She described her revenue projections as both conservative and realistic. Revenues are relatively stable year over year. The District expects to realize some savings on the spending side due to a lower natural gas bid (\$40k to \$50k savings), and from participating in solar energy programs (10% to 12% savings). The group briefly discussed the option for opening up school choice spots in order to boost revenue. Ms. Gilbert noted that while each school choice student brings in \$5k, there is a risk that those with special needs may cause the District to incur costs at a much higher rate. The School Committee members are still debating their position on this issue and will have additional discussions prior to making a recommendation.

Mr. Robertson thanked the District for the thorough and detailed budget presentation. He noted that the revenue projections in future years are somewhat unrealistic as the Town Assessments included simply reflect what is needed to balance the district budget. Based on its own 5-yr projections, it is unlikely that Groton will be able to meet the assessments as shown within the limits of Proposition 2 ½. Ms. Gilbert said they develop their budget primarily to meet student needs but collaborate as fully as possible with the member towns. Mr. Robertson explained the difficulty inherent in a District assessment that grows at 3.5% to 4% when Groton revenue only grows at 3% to 3.5%. Without a tax override, the annual shortfall will be approximately \$600k. He cautioned that those who use the projections in this document should not assume that the Towns can meet the assessments as shown. Ms. Gilbert opined that it will ultimately be up to the residents to decide what kind of Town and District they want to have. It is not possible to resolve this problem through budget cuts; an override is necessary. Mr. Robertson stressed that lowering the rate of growth is crucial to balancing future budgets for both the District and the Town. Any reduction in growth (in salaries and benefits primarily), will help reduce the gap between revenue and expenses, thereby making future override requests more palatable to the taxpayers.

The parents and teachers present in the audience took this opportunity to voice their frustration at the way in which the District was allocating resources. They felt more dollars should be focused on teachers

and mental health support for students rather than on team chairs, administration positions, coaches and coordinators. They would like the budget to focus on direct student needs. Specific examples of student stress drivers were discussed at length. Both parents and teachers were concerned that the wrong budget lines were being cut. Several parents shared stories of children whose needs were not met. Some felt that these budget issues were only being brought forward as the kind of “scare tactics” useful during labor negotiations. Ms. Gilbert drew the group’s attention to a chart provided by DESE which details expenditures by category for districts comparable to Groton Dunstable. Most of the categories analyzed indicate that Groton is spending similarly to other districts, and is slightly lower in teacher costs. She noted that this analysis is not perfect as the numbers can be skewed based on demographic variables. The parents and teachers expressed skepticism regarding this DESE spending chart and argued that the educational process in GDRSD has critical problems regardless of how its spending compares to other districts. Several teachers said they felt undermined and disempowered in their classrooms by the increased use of coaches and coordinators. The group engaged in a spirited discussion of how best to allocate district resources from the perspective of all the stakeholders (School Committee, Teachers and Administration). It was noted that avenues of communication could be improved. Ms. Gilbert offered to continue the discussion with the teachers and parents at a subsequent meeting, as the topic deserved its own time and focus.

Ms. Manugian spoke saying that there is general agreement on the problems that must be addressed. A solution should be found for communicating teacher and classroom needs to the administration and school committee prior to the creation of each budget. The teachers invited members of the School Committee and local officials to visit their classrooms to witness the issues in person. One teacher noted that spending money on counselors to relieve students’ stress is expensive, and it may be cheaper to simply identify and remove the stressors in the first place. The School Committee would like to understand which tools (coaching, coordinators) are proving ineffective so that they can be replaced with better alternatives in the budget.

Mr. Robertson officially adjourned the regular session of the Finance Committee at 10:20 p.m.

Ms. Manugian officially adjourned the regular session of the Select Board at 10:20 p.m.

Respectfully submitted,

Patricia Dufresne, Recording Secretary

Superintendent's Budget Presentation FY21

Dr. Laura Chesson
Superintendent of
Schools

February 10, 2020

Budget Story

- ★ Strategic Needs Assessment Funding Review
- ★ Budget guidance reflected in all decisions.
- ★ Kept within 5 year projections for assessments.
- ★ Review of the requested additions - needs assessment
- ★ Improve services to students while using reallocation, re-organizing, and efficiencies.
- ★ Describe increases/decreases in FTE.
- ★ Demonstrate use of revolving accounts
- ★ Detail inflow/outflow of E & D.
- ★ Support all decisions with data.

Budget Within Five Year Budget Projection

Original Superintendent's Operational Budget for FY 21 with all requested additions.	Five Year Plan Operational Budget	Current Superintendent's Proposed Operational Budget
\$42,765,106	\$41,619,489	\$41,773,545

2015 Needs Assessment Requests	2016 Needs Assessment Requests (2.0)	Funded FY 17	Funded FY 18	Funded FY 19	Funded FY 20
	1.0 Adjustment Counselor	X			
	1.0 Special education teacher at Boutwell		X		
	1.0 Learning Support Specialist at HS		X		
	1.0 Clinical coordinator			X	
3.0 co-teachers, FR, SU, MS		X			
1.0 FTE for K-4 Literacy Coordinator		X			
1.0 Reading specialist, FR	1.0 Reading specialist, FR		X		
Swallow Union reading tutor position will be increase by .2 FTE	.5 Reading specialist, SU		X		
1.0 Math interventionist, FR/SU	1.0 Math specialist, FR/SU				X
Increase of .5 Reading Specialist at MS		X	-		
1.0 Adjustment Counselor		X	-		
.6 FTE speech and language pathologist	.6 FTE speech and language pathologist			X	
.6 FTE School Psychologist	n/a	-	-	contract services	
1.0 Guidance Counselor at the HS		X	-		
.5 Nursing Assistant at FR (p.43)		X	-		

2015 Needs Assessment Requests	2016 Needs Assessment Requests (2.0)	Funded FY 17	Funded FY 18	Funded FY 19	Funded FY 20
.7 Registered Nurse at the HS (p.43)		X	-		
1.0 FTE for HS academic advisor coverage	1.0 FTE for HS academic advisor coverage	-		X	
1.0 Technology Integration Specialist	-	-	-	X	
1.5 Library Media Specialist at the Elementary level (p.44)	2.0 Library Media Specialists at Elementary Level		X		
Middle School South administrative assistant role to a full year (261 days)	Middle School South administrative assistant role to a full year (261 days)			X	
Stipends for K-12 PBH Coordinator, K-12 Fine Arts Coordinator, and a 1-12 Foreign Language Coordinator (p.44)	Stipends for K-12 PBH Coordinator, K-12 Fine Arts Coordinator	-	Restore two (2) stipends in FY19	X	
1.0 Business clerk (p.45)	Redefined as Asst. HR		X		
2.0 Network Technicians (p.45)	2.0 Network Technicians		X	x	
1.0 Maintenance	1.0 Maintenance	-			x
.5 ELL teacher	1.0 ELL teacher		X		
12.0 Lunch aides	12.0 Lunch aides		X		

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Additions to Budget	Item	Amount Requested	Amount Funded	Note
	Website overhaul & Redesign	\$20,000	\$0	Possible to use FY 20 funding
	Textbooks/Consumables at ECC	\$10,000	\$0	Possible to use FY 20 funding
	Library supplies	\$19,000	\$0	Request would have brought libraries up to date with purchasing.

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Additions to Budget	Item	Amount Requested	Amount Funded	Note
	High School Library replace bookcases & benches	\$19,000	\$0	Defer to FY 22
	High School - Chrome cart for English Dept	\$10,000	\$0	Possible to use FY 20 funding
	Middle School Art Room Stools, white board & other furniture	\$7,000	\$0	Possible to use FY20 funding

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Additions to Budget	Item	Amount Requested	Amount Funded	Note
	Curriculum Computer Software	\$30,000	\$0	No cost alternative found
	Computer Lease & Purchases	\$181,000	\$0	Amount is in capital plan.
	Middle Schools supplies & equip	\$114,500	\$87,500	Funded FY21 at FY20 levels
	High School supplies & equip	\$106,702	\$96,702	Funded FY21 at FY20 levels

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Additions to Budget	Item	Amount Requested	Amount Funded	Note
	Special Ed supplies	\$25,000	\$0	Reduced FY20 grant
	Special Ed Team Chair	\$80,000	\$83,027	FY21 New Position (see FTE chart)
	2 SPED Instructional Coaches	\$140,000	\$0	FY21 New Positions
	Special Ed Teacher at Flo Ro	\$65,000	\$66,513	FY21 New Position (see FTE chart)

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Additions to Budget	Item	Amount Requested	Amount Funded	Note
	Occupational Therapist	\$65,000	\$66,513	FY21 New Position
	PT Clerical Support for Student Services	\$25,000	\$0	FY21 New Position not funded
	New ABA program at the High School	\$115,000	\$115,000	Number of students coming from MS support running in house program.

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Modifications to Budget - Additions	Item	Original Amount	New Amount	Note
	Lane movement	\$100,000	\$220,000	33 lane changes more than average movement
	Asst. Superintendent	\$108,914	\$150,000	Increase from 0.8 FTE to 1.0 FTE in FY21 to meet median of Market Basket Salaries and Position
	Para at Flo Ro	\$0	\$25,000	1.0 FTE position added after preliminary budget developed.
Total		\$1,241,116	\$910,255	Reduction = \$330,861

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Modifications to Budget - Reductions	Item	Original Amount	New Amount	Note
	Sick Leave buyback	\$ 96,000	\$ 86,000	Adjust to meet need of requests
	COLA increases	\$1,479,394	\$1,166,460	To balance budget
	5 Retirements & potential replacements	\$ 417,926	\$ 319,196	New teachers on lower step and lane.
Total		\$1,993,320	\$1,571,656	Reduction=\$421,664

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Requested Modifications to Budget - Reductions	Item	Original Amount	New Amount	Note
	4.0 FTE reductions to be replaced with 2.0 FTE in different capacity	\$287,349	\$148,313	To reallocate funding to different positions
Total		\$287,349	\$148,313	Reduction = \$139,036

Improve Services To Students While Using Reallocation, Reorganization, and Efficiencies

Reductions to Budget	Item	Amount Reduction	Note
	Health Insurance - Active	\$50,000	Reflects movement from PPO to HMO
	Health Insurance - Retiree	\$50,000	Reflects movement from PPO to HMO
Total		\$100,000	Reduction = \$100,000

Support Information For Additions and Modifications- Additions

- MAJOR ISSUES TO BE ADDRESSED
- OPERATIONAL PRIORITIES AS IDENTIFIED BY SCHOOL LEADERSHIP TEAM
- SPECIAL EDUCATION NEEDS
- SOCIAL-EMOTIONAL NEEDS

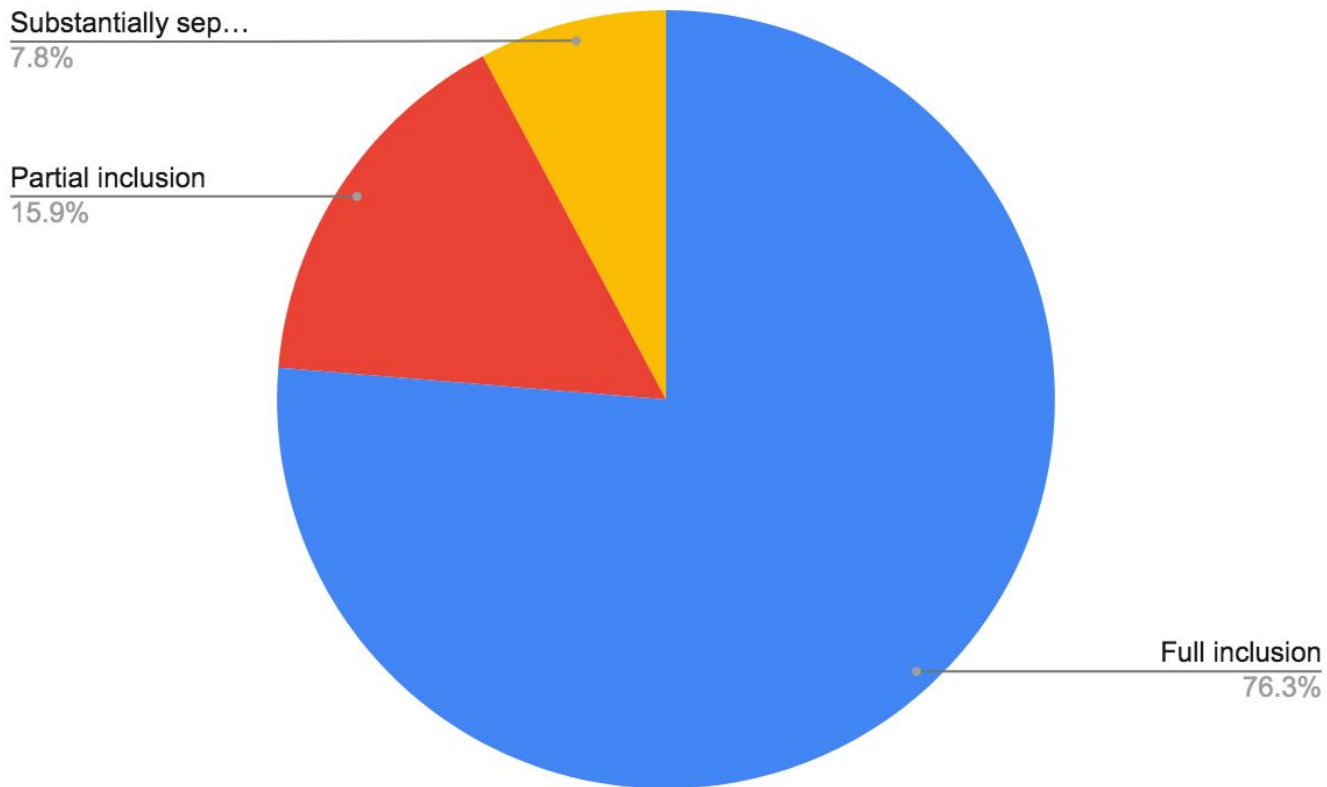
Major Issues to Be Addressed - SPED and SEL

- Increase in number of students with complex IEP's, many of which are educated in substantially separate classrooms. The caseload of these students is much more time intensive than what we currently have available in FY21.
- Special education staff are scheduled so tightly in order to control cost that becomes challenging to hold unplanned team meetings, hearings, and to provide missed services due to absences.
- Expansion of NECC program to GDRHS is needed.
- Need has arisen to expand social-emotional program at GDRMS and language based disability program at Florence Roche.
- To meet the needs of full inclusion students, general education teachers need additional PD and coaching.
- Social emotional needs of special education and generally education students is rising significantly and there is no staff assigned to address the growing issue across the district to ensure K - 12 consistency and cohesion.

Operational Priorities As Identified By Principals and Directors

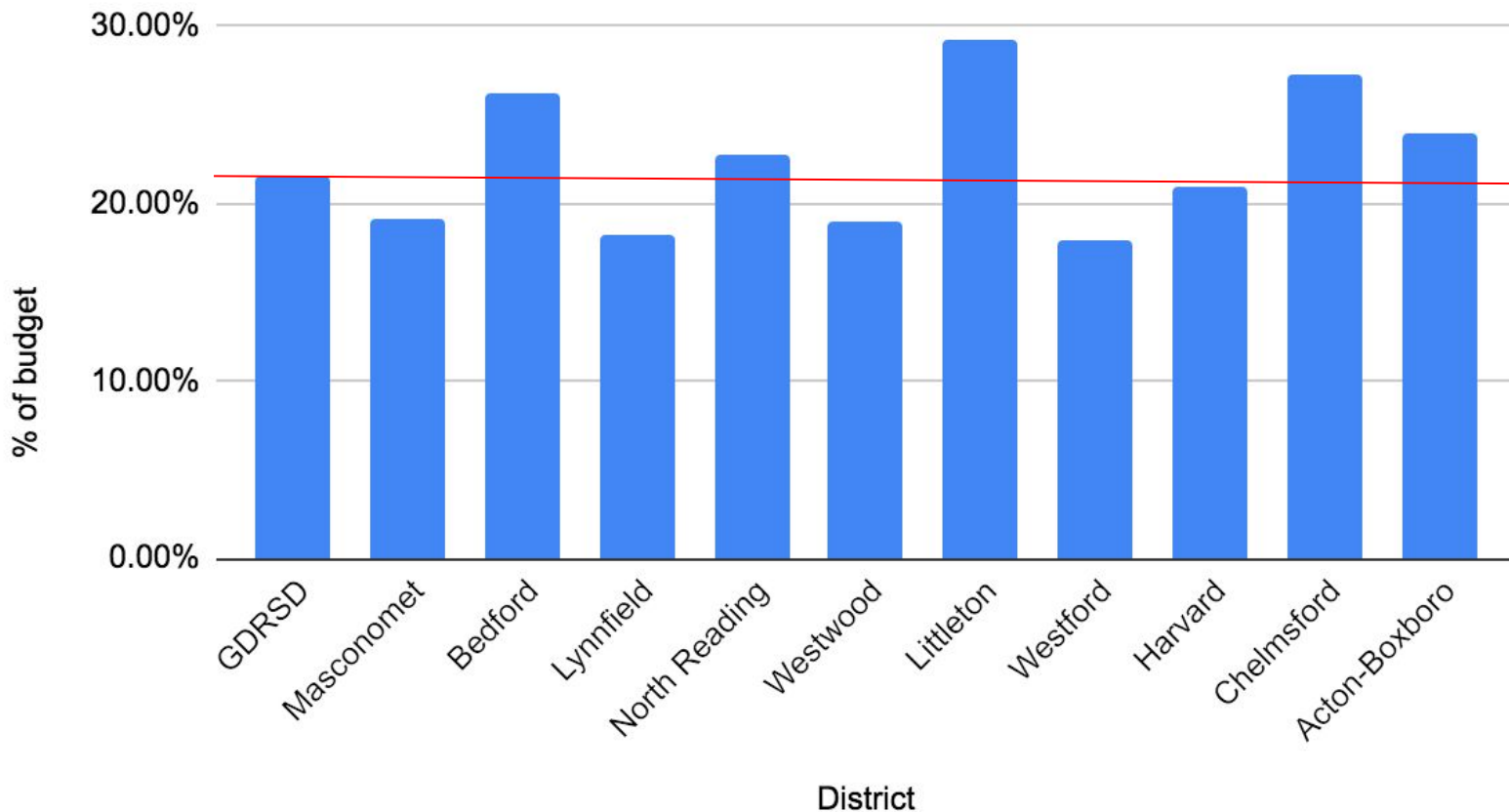
- More social emotional support for both general education and special education students across the district, including district-wide facilitation.
- Increased teachers for special education (substantially separate program high school, language based program elementary).
- Additional supports for inclusion teachers across the district.
- Team chair to focus on substantially separate programs to ensure proper program development and staff support - there is at least one such program in each school and next year there will be one at Swallow, two/three in Flo Ro, two/three in GDRMS, and two at the high school
- Additional math interventionist at elementary.

Inclusion in Groton-Dunstable



*92% of students with disabilities are included in regular education classes for at least 40% of the school day.

Special Education Expenditures as Percent of Total Budget

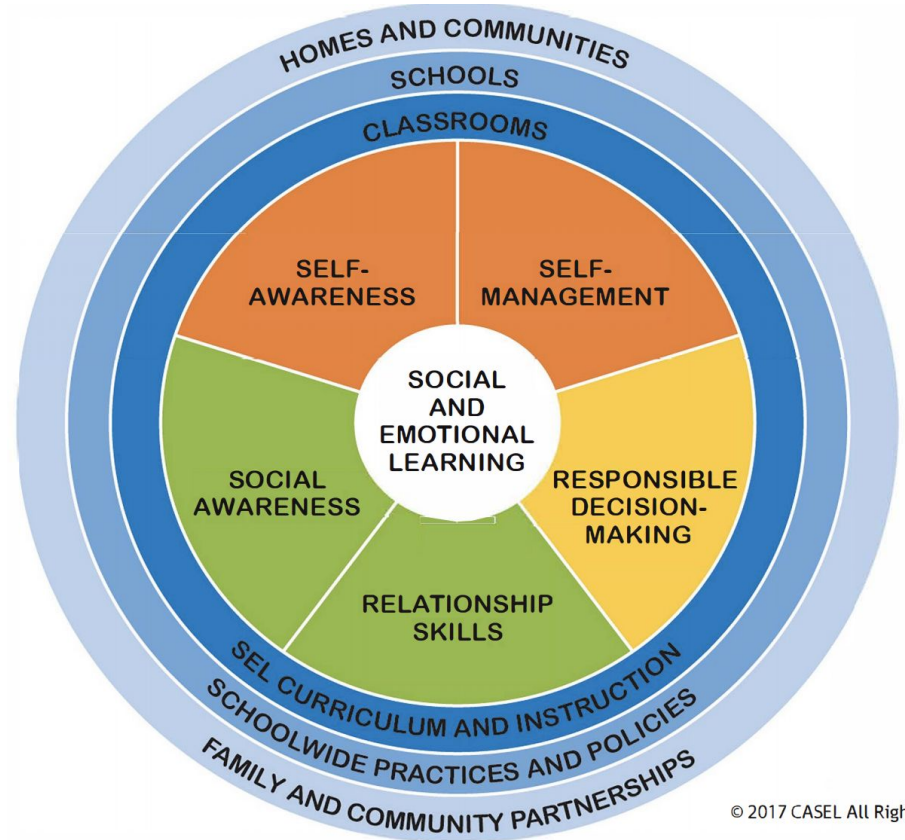


5 YEAR SPENDING TREND SPECIAL EDUCATION



What is SEL?

Social and emotional learning (SEL) is the process through which children and adults understand and manage emotions, set and achieve positive goals, feel and show empathy for others, establish and maintain positive relationships, and make responsible decisions.



Data from Florence-Roche

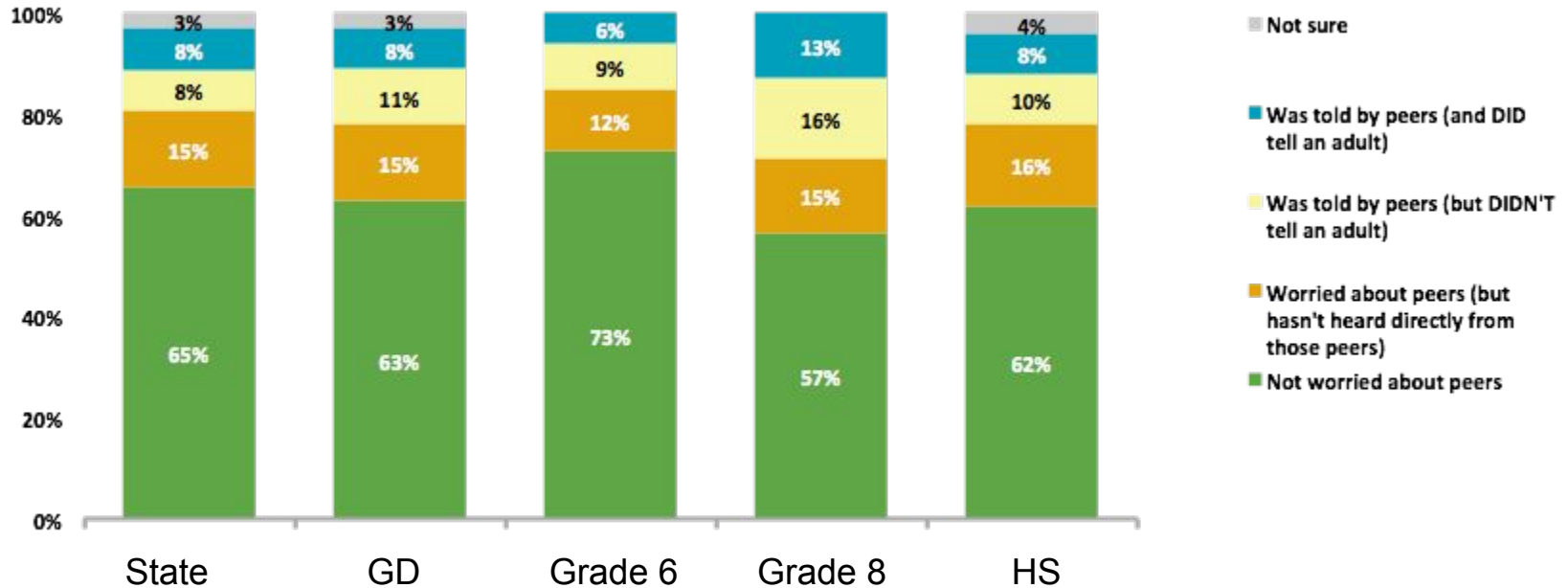
% with concerns related to SEL competencies	
18/19 SST Data From Florence Roche	54%
18/19 SPED referrals from SST and school (not including parental requests)	56%
19/20 SST Data as of 1/15/20 From Florence Roche	50%
Teachers with 19/20 professional goals related to SEL competencies and increasing global perspectives	53%

Data from Middle School

- 17% of all students have received at least one (1) discipline referral this year
- January 2020 **Signs of Suicide** Program in Wellness: Out of 82 participants (half the 8th grade, 5 reported thinking seriously killing themselves; 1 reported having attempted suicide.)
- Responsive Classroom: Last year 24 teachers were trained. Six (6) of them have worked with Admin to run staff training sessions/faculty meeting/pd days.
- Grades 7 and 8 have RC Advisory Program and have spent time reviewing it. No one is implementing the program yet as it hasn't been an area of focus.

Youth Behavior Risk Survey Results, 2018

Suicide



Changes In FTE

Position	Change in FTE's
Special Education Coordinator - Substantial Separate Programs	+1
Special Education Teacher - MS	+1
Special Education Teacher - Florence Roche	+1
Social/Emotional Coordinator and Coach (SPED & Gen Ed)	+1
Occupational Therapist	+1
Gen Ed - Due to Enrollment Decline/Pre-requisite Analysis	-4
Secretarial Support	-.5

Use of Revolving Accounts

	<u>FY 20</u>	<u>FY 21</u>
School Choice	\$ 40,000	\$ 40,000
Circuit Breaker	\$1,300,000	\$1,100,000
Early Childhood	\$ 60,000	\$ 60,000
Non Resident Tuition	\$ 47,000	\$ 45,000
Regional Transportation	\$ 152,000	\$ 75,000

E & D Flow

Certified Excess & Deficiency	\$	948,895	2.28% (5% limit = \$2,078,024)
Potential Add: FY20 Unexpensed/Unencumbered Budget	\$	150,000	
Potential Add: FY20 MSBA Feasibility Study Reimbursement	\$	57,629	
<hr/>			
Estimated Unrestricted Excess & Deficiency 6/30/20	\$	1,156,524	2.78%
Proposed FY 21 Appropriation to balance operating budget	\$	(170,687)	
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Estimated Unrestricted Excess & Deficiency Balance	\$	985,837	2.33
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All In Budget Comparison (Capital Inclusive)

FY 20	\$43,233,987
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FY 21	\$44,890,247
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DIFFERENCE	\$ 1,656,260
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PERCENT	+3.83%
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All In Budget Comparison (Without Capital)

FY 20	\$42,629,722
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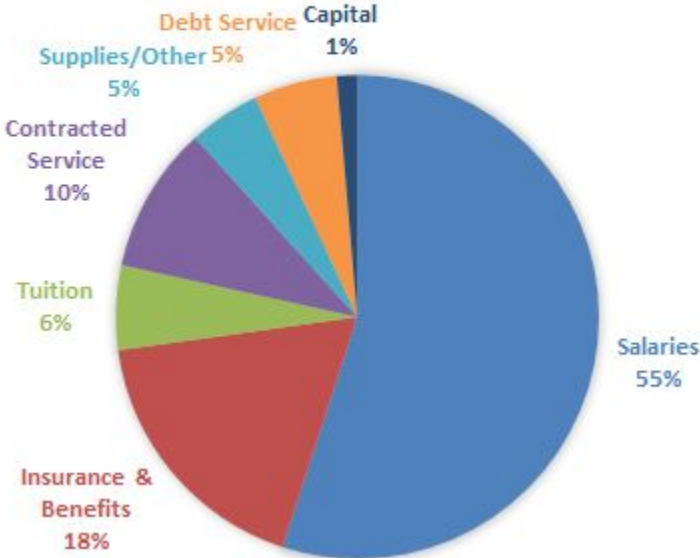
FY 21	\$44,276,245
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DIFFERENCE	\$ 1,646,523
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PERCENT	+3.86%
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Budget By Category

BUDGET BY EXPENDITURE CATEGORY



FY21: Budget \$44,890,247
Increase: \$1,646,523
Increase: 3.86 %

Budget Factors Still Outstanding

- Governor's budget has been released. The Student Opportunity Act did not yield additional funding in FY 21 for Groton-Dunstable as received \$20 per student more in Chapter 70.
- Health Insurance increases will not be known until mid to late March. Harvard Pilgram will have better experience data at that time. Renewal estimates are at 7.5% - 8%.
- Our transportation contract is due for renewal next year. Surrounding districts awarding new contracts reporting a 12% increase. We are currently reviewing ridership numbers to see if there is additional efficiencies by combining routes.

Budget Factors Affecting Assessment Increase

- Budget Expenditure increase of 4.42%
- Driven by reduction in revenue from district reserves
 - Excess & Deficiency appropriation decrease from \$400,000 to \$170,687
 - Circuit Breaker offset decrease from \$1,300,000 to \$1,100,000
 - Regional Transportation offset decrease from \$152,000 to \$75,000
- State Aid at Governor's budget recommendation is relatively flat. The district is only receiving minimal \$20 per student.
- Minimum Contribution requirement from the towns shifted toward Dunstable
 - FY 20 = Dunstable - 22.30% Groton - 77.70%
 - FY 21 = Dunstable - 22.72% Groton - 77.28%

FY 21 Assessment Projection for Groton

	FY 20	FY 21 - Preliminary
Operating	\$21,264,294	\$22,719,506
Capital Projects	\$459,647	\$442,859
Total (without debt)	\$21,723,941	\$23,162,365
Debt	\$798,962	\$706,644
Total Assessment	\$22,522,903	\$23,869,009

FY 21 Assessment Projection for Dunstable

	FY 20	FY 21 - Preliminary
Operating	\$6,156,947	\$6,681,259
Capital Projects	\$144,618	\$161,143
Total (without debt)	\$6,301,565	\$6,842,402
Debt	\$243,479	\$212,960
Total Assessment	\$6,545,044	\$7,055,362

FY 21 - UPDATED 5-YEAR PROJECTION

Revenue Summary Operating Budget

Description	FY20	% 20-21	FY21	% 21-22	FY22	% 22-23	FY23	% 23-24	FY24	% 24-25	FY25	% 24-25	FY26
Dunstable Assessment	\$ (6,156,947.00)	8.52%	\$ (6,681,258.84)	5.64%	\$ (7,058,231.61)	5.69%	\$ (7,460,008.82)	5.69%	\$ (7,884,454.26)	5.42%	\$ (8,312,025.36)	5.72%	\$ (8,787,883.63)
Groton Assessment	\$ (21,264,294.00)	6.84%	\$ (22,719,505.72)	5.64%	\$ (24,001,014.13)	5.69%	\$ (25,366,844.50)	5.69%	\$ (26,809,734.92)	5.42%	\$ (28,263,250.95)	5.72%	\$ (29,880,917.83)
Chapter 70	\$ (10,908,593.00)	0.74%	\$ (10,989,593.00)	0.50%	\$ (11,044,540.97)	0.50%	\$ (11,099,763.67)	0.50%	\$ (11,155,262.49)	0.50%	\$ (11,211,038.80)	0.50%	\$ (11,267,093.99)
Ch. 71 Transportation	\$ (940,983.00)	-4.36%	\$ (900,000.00)	3.00%	\$ (927,000.00)	3.00%	\$ (954,810.00)	3.00%	\$ (983,454.30)	3.00%	\$ (1,012,957.93)	3.00%	\$ (1,043,346.67)
Charter Reimbursement	\$ (56,480.00)	6.23%	\$ (60,000.00)	0.00%	\$ (60,000.00)	0.00%	\$ (60,000.00)	0.00%	\$ (60,000.00)	0.00%	\$ (60,000.00)	-16.67%	\$ (50,000.00)
Medicaid Receipts	\$ (100,000.00)	-25.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)
PTYC Rent	\$ (92,500.00)	0.00%	\$ (92,500.00)	0.00%	\$ (92,500.00)	0.00%	\$ (92,500.00)	0.00%	\$ (92,500.00)	0.00%	\$ (92,500.00)	0.00%	\$ (92,500.00)
Interest - GDRSD	\$ (27,000.00)	177.78%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)	0.00%	\$ (75,000.00)
Misc Revenue-Federal	\$ (57,000.00)	-94.74%	\$ (3,000.00)	0.00%	\$ (3,000.00)	0.00%	\$ (3,000.00)	0.00%	\$ (3,000.00)	0.00%	\$ (3,000.00)	0.00%	\$ (3,000.00)
Miscellaneous Receipts	\$ -		\$ (7,000.00)	0.00%	\$ (7,000.00)	0.00%	\$ (7,000.00)	0.00%	\$ (7,000.00)	0.00%	\$ (7,000.00)	0.00%	\$ (7,000.00)
Excess and Deficiency	\$ (400,000.00)	-57.33%	\$ (170,687.00)		\$ -		\$ -		\$ -		\$ -		\$ -
Revenue Total	\$ (40,003,797.00)	4.42%	\$ (41,773,544.56)	3.76%	\$ (43,343,286.71)	4.27%	\$ (45,193,926.99)	4.32%	\$ (47,145,405.96)	4.17%	\$ (49,111,773.04)	4.42%	\$ (51,281,742.12)

Expense Summary Operating Budget

Classify	FY20	% 20-21	FY21	% 21-22	FY22	% 22-23	FY23	% 23-24	FY24	% 24-25	FY25	% 24-25	FY26
Benefits Total	\$ 7,214,347.58	4.57%	\$ 7,544,178.56	8.18%	\$ 8,160,924.19	7.78%	\$ 8,795,890	7.81%	\$ 9,483,141.12	7.84%	\$ 10,227,092.61	7.88%	\$ 11,032,536.54
Contracted Services Total	\$ 1,859,129.77	12.07%	\$ 2,083,475.00	2.18%	\$ 2,128,961.23	2.19%	\$ 2,175,505	2.19%	\$ 2,223,132.59	2.19%	\$ 2,271,869.85	2.20%	\$ 2,321,744.04
General Exp Total	\$ 1,470,061.49	8.93%	\$ 1,601,325.00	1.25%	\$ 1,621,266	1.25%	\$ 1,641,596	1.26%	\$ 1,662,321.54	1.27%	\$ 1,683,451.26	1.28%	\$ 1,704,992.83
PD Total	\$ 199,435.00	2.45%	\$ 204,315.00	0.95%	\$ 206,261	1.00%	\$ 208,327	1.01%	\$ 210,433.06	1.02%	\$ 212,581.72	1.03%	\$ 214,773.35
Substitutes Total	\$ 222,500.00	5.39%	\$ 234,500.00	0.00%	\$ 234,500	0.00%	\$ 234,500	0.00%	\$ 234,500.00	0.00%	\$ 234,500.00	0.00%	\$ 234,500.00
Supplies Total	\$ 493,579.00	-3.60%	\$ 475,787.00	1.94%	\$ 485,027	1.94%	\$ 494,448	1.94%	\$ 504,052.51	1.94%	\$ 513,845.22	1.94%	\$ 523,829.45
Transportation Total	\$ 1,952,220.00	5.93%	\$ 2,068,061.00	4.94%	\$ 2,170,209	4.95%	\$ 2,277,569	4.95%	\$ 2,390,411.07	4.96%	\$ 2,509,023.45	4.97%	\$ 2,633,707.75
Tuition Total	\$ 2,056,819.10	9.63%	\$ 2,254,931.28	10.34%	\$ 2,488,039	5.71%	\$ 2,630,016	5.76%	\$ 2,781,504.67	5.81%	\$ 2,943,195.46	5.87%	\$ 3,115,831.09
Utilities Total	\$ 799,986.73	5.16%	\$ 841,300.00	1.85%	\$ 856,889	1.85%	\$ 872,770	1.85%	\$ 888,950.71	1.85%	\$ 905,435.70	1.85%	\$ 922,230.97
Wages Total	\$ 23,575,088.72	3.78%	\$ 24,465,672.00	2.15%	\$ 24,991,210	3.49%	\$ 25,863,307	3.49%	\$ 26,766,958.69	3.15%	\$ 27,610,777.77	3.50%	\$ 28,577,596.10
Grand Total	\$ 39,843,167.39	4.84%	\$ 41,773,544.56	3.76%	\$ 43,343,287	4.27%	\$ 45,193,927	4.32%	\$ 47,145,405.96	4.17%	\$ 49,111,773.04	4.42%	\$ 51,281,742.12

Debt Summary

Groton Assessment	\$ (798,962.00)	-12.72%	\$ (697,333.00)	-23.02%	\$ (536,773.00)	-12.66%	\$ (468,835.00)	-3.61%	\$ (451,903.00)	-3.71%	\$ (435,151.00)	-74.22%	\$ (112,173.21)
Dunstable Assessment	\$ (243,479.00)	-8.71%	\$ (222,270.00)	-23.03%	\$ (171,092.00)	-12.66%	\$ (149,438.00)	-3.61%	\$ (144,041.00)	-3.71%	\$ (138,701.00)	-75.32%	\$ (34,228.79)
MSBA	\$ (1,581,003.00)	0.00%	\$ (1,581,003.00)	0.00%	\$ (1,581,003.00)	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Other Premium on Bond	\$ (2,481.00)	-15.60%	\$ (2,094.00)	-18.48%	\$ (1,707.00)	-23.73%	\$ (1,302.00)	-34.25%	\$ (856.00)	-51.99%	\$ (411.00)	0.00%	\$ (411.00)
Debt Retirement-Principal	\$ 2,330,000.00	-1.72%	\$ 2,290,000.00	-5.02%	\$ 2,175,000.00	-74.25%	\$ 560,000.00	-0.89%	\$ 555,000.00	-1.80%	\$ 545,000.00	-75.23%	\$ 135,000.00
Debt Service - Interest	\$ 295,925.00	-28.12%	\$ 212,700.00	-45.66%	\$ 115,575.00	-48.45%	\$ 59,575.00	-29.84%	\$ 41,800.00	-29.01%	\$ 29,674.00	-60.19%	\$ 11,813.00

Capital Summary

Revenue-Single Year Capital Project-Dunstable	\$ (201,335.00)		\$ (162,586.00)		\$ (172,643.00)		\$ (191,101.00)		\$ (133,617.00)		\$ (72,442.00)
Revenue-Single Year Capital Project-Groton	\$ (458,272.00)		\$ (441,416.00)		\$ (517,857.00)		\$ (626,899.00)		\$ (605,348.00)		\$ (212,558.00)