

**TOWN OF GROTON FINANCE COMMITTEE  
MINUTES OF MEETING HELD 1-3-2011  
(7:15 PM First Floor Conference Room, Town Hall)  
Joint Meeting with Board of Selectmen**

**PRESENT:** Jay Prager (Chair), Joe Crowley, Robert Hargraves, Mike Flynn, Peter DiFranco, Tom Sangiolo. Valerie Jenkins (Town Accountant, Recording)

**ABSENT:** Steve Webber

**GUESTS:** None

**Documents available:** Town Manager's Budget & Capital Budget recommendations for FY 2012  
Powerpoint presentation slides

Mr. Prager called the meeting to order at 7:20 PM

**Approval of Minutes:** Minutes were not offered for approval at this meeting.

**FY 2012 Budget:** Mark Haddad, Town Manager presented his recommendations for the Fiscal Year 2012 budget, utilizing a slide presentation to review highlights of revenue, appropriations, and tax impact. Copies of the slides are attached to these minutes. The entire budget and capital budget detail has been provided in hard copy to the Finance Committee members. Mr. Haddad, and members of his finance team answered questions from members of the public, the Selectmen and Finance Committee members. Most of the discussion centered in increased health insurance and pension costs, and decreased revenue from the State. Some local receipts are beginning to show small increases, but Motor Vehicle excise tax is still lower than previous years. The budget will be discussed in depth by the FinCom in future meetings and Department Managers will be asked to attend Saturday budget review meetings in January and February.

The Finance Committee adjourned their meeting at 8:26 after a motion from Mr. Sangiolo and a second from Mr. Hargraves.

**Next Meetings:** The next regular meeting is January 4, 2011, at 7:00 PM, in the second floor meeting room at Town Hall. The FinCom is also scheduled for at least one Saturday meeting on January 22, 2011, and a tentative meeting on Saturday, Feb 5, 2011.

Respectfully submitted,

Valerie Jenkins  
Recording Secretary