

TOWN OF GROTON FINANCE COMMITTEE

Minutes of Meeting Held 1-4-2010

Present: J. Prager (Chair), R. Hughson, M. Flynn, P. diFranco, J. Crowley, V. Jenkins (Accountant, Recording Secretary)

The Finance Committee joined the Board of Selectmen for presentation of the Town Manager's budget for Fiscal Year 2011. Mr. Prager called the meeting to order at 7:25 PM. The presentation reviewed revenue and appropriations for the general fund line items, as well as both Water and Sewer enterprises. Following the presentation, the Finance Committee moved to another room in the same building, at 8:25 PM, in order to continue its meeting.

One Reserve Fund transfer was presented for approval by Ms. Jenkins, on behalf of the Town Manager, who remained with the Selectmen. Ms. Jenkins explained that a court-ordered eviction from a property in Groton also resulted in the need to move belongings and store them for up to six months. The judge has ordered that the Town pay for these expenses. Estimates indicate that the costs should not exceed \$3500. Mr. Flynn moved, and Mr. Hughson seconded, support for the Reserve Fund transfer. The motion passed unanimously with five members present and voting.

The FinCom reviewed its schedule for the next few weeks and agreed to meet on January 19, 2010 and February 2, 2010, at 7:00 PM in the Town Hall (the 1/19/10 meeting was subsequently changed to 7:30 PM). FinCom members will begin contacting department assigned to each of them. The FinCom members asked for an update about obtaining more detailed information regarding past expenses for each department as Ms. Jenkins had agreed to begin the project in December. Ms. Jenkins noted that she has completed about half of the departments and will continue to work on the project.

Mr. Hughson moved and Mr. Crowley seconded adjournment of the meeting at 9:07 PM.

Respectfully submitted,

Valerie Jenkins
Recording Secretary