Town of Groton  
Finance Committee  
Town Hall  
February 1, 2005  

Minutes  

Present: G. Boles, J. Prager S. Shuman, A. Walsh, S. Webber  
Town Accountant: V. Jenkins  
Selectmen: W. Nordblom  

The meeting was called to order at 7:00 P.M. with the Chair, Steve Webber, presiding.  

Announcements  
- The Chair announced a joint meeting with the Selectmen on February 28th and a joint meeting with the School Department on February 15th.  

Deficit Spending  
- Motion: A. Walsh moved, S. Shuman seconded to authorize snow/ice deficit spending for 2005. Vote: 5-0.  

Minutes  
- Motion: A. Walsh moved, S. Shuman seconded to accept the minutes of the November 9, 2004 meeting. Vote 4-0-1.  

Budget Planning  
- Discussed budget strategy for FY ’06.  
- Discussed Community Preservation Act revenue and how it may affect the FY’06 budget. Rich Hughson reviewed the process for starting CPA surcharges and the spending of collections.  
- Discussed GDRSD strategic plan and enrollments.  
- Discussed what percentage increase could be applied to the schools and the town to be “fair.” The same ratio of new money to the town and schools would be a starting point.  
- Discussed new positions being asked for by Town Department Heads.  
- Discussed the Personnel Board COLA recommendation.  
- Discussed the need to get new growth figure from the Board of Assessors as soon as possible.  
- Scheduled meetings with Department Heads with budgets over $50,000 to review their FY’06 budgets.  

Next Meeting  
- The next meetings are scheduled for February 8th at 7:00 PM.  

Adjournment  
- Motion: S. Shuman moved, A. Walsh seconded to adjourn at 8:14 PM. Vote 5-0.  

Respectfully submitted,  

Stuart J. Shuman  
Recording Secretary