

Town of Groton
Finance Committee
September 3, 2003

Minutes

Present: G. Boles, M. Flynn, W. Nordblom (Chair), D. Powell, S. Shuman, S. Webber, J. Wilson, V. Jenkins (Town Accountant)

Selectmen: Peter Cunningham, Fran Dillon, Tom Hartnett, Virginia Wood, Jean Kitchen (Administrative Officer)

The meeting was called to order at 6:37 P.M. with the Chair, Win Nordblom, presiding.

The minutes from the previous meeting were not available for approval.

There was no Town Accountant's report.

'04 Budget Deficit

The Committee discussed the override. There is more taxation capacity in the override than is needed. Ms. Jenkins suggested a line-item transfer from the Groton-Dunstable line to the Nashoba Tech line. This needs to be looked into and will be brought to the next FinCom meeting.

Mr. Webber presented the new budget forms to be distributed to the Town Departments.

The Committee discussed the new guidelines outlined in the letter sent to Town Departments. Replacements and new hires need to be clarified.

Two budgets being submitted by each Town Department was discussed.

Budget Calendar

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The Committee approved the 2003-04 meeting schedule and agenda items for future meetings. It was decided to publish the meeting schedule on the Town web page.

Sub-Committee Assignments

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General Government Garrett Boles and Mike Flynn
Protection of Persons and Property..... Steve Webber and Stuart Shuman
Schools Dave Powell and Stuart Shuman
Highway and Health Steve Webber
Library and Citizen's Services Win Nordblom
Debt Steve Webber and Garrett Boles
Employee Benefits Jeff Wilson
Water and Sewer and GELD David Powell and Jeff Wilson
Country Club Jeff Wilson and Win Nordblom

Budget Forecast

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It was decided to have the Growth Management Advisory Committee be responsible for forecasting.

Other Business

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Jean Kitchen announced:

- There can be more than one stabilization fund
- The Hopkinton Bill is mandatory unless the Selectmen vote otherwise

Georgana Cochran introduced herself and stated her interest in joining the Finance Committee. After questions and answers it was moved and voted to recommend, to the Selectmen, the appointment of Georgana Cochran to the Finance Committee.

Next Meeting

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The next regularly scheduled meeting will be October 7, 2003 at 7:00 P.M.

Adjournment

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The meeting was adjourned at 8:05 P.M.

Respectfully submitted,

Stuart J. Shuman
Recording Secretary