

Finance Committee Meeting Minutes

The meeting was called to order at 8:40 PM on July 27, 2002 in the Groton Town Hall. Present at the meeting were Jeff Wilson, Todd Hutchinson, Mike Flynn, Bill Maloomian, David Powell, Steve Boczenowski, and Ann Walsh. Also Treasurer Tom Hartnett and Police Chief Bob Mulhern.

Steve Boczenowski made a motion to recommend to the Selectmen that they adopt the Early Retirement Incentive Program and Mike Flynn seconded the motion. The committee engaged in a discussion. Bill recommended that a formal accounting of the cost or savings of this program be tracked throughout the coming year. It was agreed that the best way to do this would be to have the Town Accountant and Town Treasurer track these figures. The motion was passed unanimously by the committee.

In light of the ongoing discussions of the restructuring of the town's financial departments, Mike Flynn requested that Ann Walsh and Tom Hartnett document their support to the Finance Committee. This is so that no support to the Finance Committee gets lost after the restructuring.

A motion to adjourn the meeting was made by Steve Boczenowski, seconded by David Powell, and passed unanimously. The meeting was adjourned at 9:45 AM.

Respectfully submitted,

Steve Boczenowski