

EDC Meeting Notes

March 25th, 2014

5:30 pm

Attendees:

Steve Webber

Michael Rassmussen

Peter Myette

Anna Elliot

Greg Troughton

- Meeting Called to Order by M.R.
- Review of notes from previous meeting
- Raising Revenue Discussion
 - Reform new meal tax of .75% to raise 150K
 - How will it affect restaurants
 - Probably not too much on the customer side
 - Biggest effect may be installation of POS systems/IT
 - Idea was put forth to poll restaurant owners in town
 - Overall the committee was concerned about effect on owners
 - Discussion around real estate tax break for business
 - Should rate be lowered?
 - Little impact on home owners, big incentive for business owners
 - Look at neighboring towns---how have they attracted good business through use of tif?
- In town parking discussion
 - How can we improve? How will this help attract good business?
 - Join bank parking?
 - Look at corners and sidewalks. Bump outs?
 - Down town parking lot?
- Sewer in 4 Corners Discussion
 - How will this attract business to the available land there?
- EDC document discussion
 - Can we provide a document to potential business owners that outlines steps to having a smooth process?
 - Should we survey the town to find out where people stand on business development?
 - Should we poll business owner's about the relevance of lower business real estate tax?
- Meeting adjourned