**TOWN OF GROTON**

**Office of the Commissioners of Trust Funds**

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**Karen F. Tuomi, Executive Director**

Commissioners of Trust Funds Meeting Minutes

October 12, 2022 11am

Trust Funds Office, Groton-Dunstable Middle School South

Attendees: Rachael Bielecki, Martha McLure, Joe Twomey

Guests: Stephen Sierpina

Review bills for approval and signatures

Meet Stephen Sierpina, Principal, Groton Dunstable Regional High School

Explained to Steve the different funds that can be of help to students and staff at the HS. Lecture and Waters, charity funds (for Groton residents) and scholarships, including the new Joseph P. DiPietro Memorial Fund which he will have direct interaction with, and, the Community Children’s Fund. Also how the HS can help the Trust Funds – Be An Elf.

Discuss criteria for “community” gift funds –

Eligibility – members of the Groton-Dunstable Regional School District community along with Groton Town Employees and anyone that has a long history with either of these towns.

Appropriate Uses – Tax relief no assistance for taxes

Letter to the local businesses: Real Estate agencies, banks, CVS, Shaw’s, Dunkins, etc.

Continue investment discussion – the Commissioners would like a meeting between Boston Trust, the Town Treasurer and the Commissioners to work out the details of moving the non-expendable scholarship funds to Boston Trust October 31 or November 1 or 8 that 11am

Director’s Report – Have asked to be invited, either zoon or face to face, to meet with all Guidance staff before the holidays to discuss Community Children’s Fund.

Open session for topics not anticipated 48 hours prior to the meeting

New Lecture Fund request – Williams Barn police detail for November event. - $150 for the music

New Waters application – granted $12,500

A vote to enter into Executive Session was not taken to discuss applications for the Green or Shepley Charity Funds.