**TOWN OF GROTON**

**Office of the Commissioners of Trust Funds**

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**Karen F. Tuomi, Executive Director**

Commissioners of Trust Funds Meeting Minutes

January 11, 2022 11:00am

Teleconference (due to Covid-19)

(646) 558-6338 ID 985-7990#

Attendees:

Review bills for approval

Report from Town Treasurer on Trust Funds Investment Policy – Hannah explained that this policy has been in existence forever but was revamped by Bartholomew to deal with the Prudent Investor changes. Should this policy also be run past Boston Trust Walden? Mike felt this would be a good idea. Hannah said she would contact Jason at Boston Trust. The addendums are changeable but the main document needs to be signed per request of the FinCom. This is a document for the Town Treasurer, the Commissioners do not have to sign it. Hannah will contact Boston Trust/Walden regarding this policy. Any actions regarding the addendums will take place with further discussion.

Continue discussion on potentially consolidating stocks and bonds into one company. When the Investment Policy is shared with Boston Trust, Hannah will ask for their input as to the direction they will go with Prudent Investor

Director’s Report:

Wrap up report on Christmas 2021 and Community Children’s Fund

23 families were helped with a total of over 50 children. Money raised during the month of December for the Community Children’s Fund was $11,666.95. Groton-Dunstable Middle School’s Project Mitten raised $8,769.95. the Groton-Dunstable Regional High School’s Be An Elf raised $422 and community donations totaled $2,475 along with an enormous amount of toys donated with the help of the Groton Police Department. The Groton Fire Department adopted four families as well as eight individuals who assisted in providing families with gifts and food for the holidays. Also, we had three turkeys and three hams donated by the Country Butcher. The total money spent from the Community Children’s Fund this December was $8,557.86.

Town Report Submission – approve report for submission to SelectBoard

Meeting with the Friends of the Elderly – Meeting set for January 14th at the GELD to discuss how the Trust Funds offer assistance to the elderly in Groton

Open session for topics not anticipated 48 hours prior to the meeting

One request for assistance with GELD shut off – pending application

One request for assistance with GELD Turn On Fee - yes

A vote to enter into Executive Session was not taken to discuss applications for the Green or Shepley Charity Funds.