

TOWN OF GROTON
Office of the Commissioners of Trust Funds
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Karen F. Tuomi, Executive Director

Commissioners of Trust Funds Meeting Minutes

March 10, 2020 Noon

Trust Fund's Office, GDRMS – South, 344 Main Street, Groton

Attending: Martha McLure, Rachael Mead, Joe Twomey

Sign Bills

Review and discuss investment policy information – wait for after Town Meeting decision on the Prudent Investor change for a next meeting with Bartholomew. Possibly in April

Possible Lecture Fund applications:

Friends of Prescott – Speaker fee \$250 and Bunny Costume \$100

Discussion around advertising, possibly setting up a Friends of the Lecture Fund for electronic advertising for groups that receive Lecture Fund grants. Discuss with Town Clerk any liability issues. Karen and Rachael will work this project.

Director's Report:

Review and discuss upcoming Lecture Fund cycle for 2020-2021 change April meeting to 28th

Review and discuss scholarship awards for 2020-2021 change April meeting to 28th

Discuss and set guideline for summer scholarships – guideline will be max at \$1000 with each case being looked at individually

Open session for topics not anticipated 48 hours prior to the meeting

Book Party needs a completed Lecture Fund form for next year.

Request from Groton Conservation Trust for Trail Cameras from Bertozzi – up to \$500

A vote to enter into Executive Session was taken to discuss applications for the Green or Shepley Charity Funds which includes discussing the reputation, character, physical condition or mental health of an individual will be made. The individual to be discussed in such executive session shall be notified at least 48 hours prior to the proposed executive session.

Discuss Charity Application (1) – no assistance available