

Groton Trust Funds January Meeting

January 22, 2015

Attendees: Tom Hartnett, Leslie Wickfield, Joe Twomey

Guests: Michael Hartnett, Town Treasurer; David Javaheri, Morgan Stanley

David Javaheri gave an annual summary of the Trust Funds at Morgan Stanley in the bond market. He distributed a report per fund and explained each account. Future discussions could be pooling all of the funds at Morgan Stanley to get greater return. David assures us that he can keep all of the reporting separate for reports. Also future discussion could be around the cash amounts at the MMDT. The Commissioners will sit down with the Town Treasurer in a couple of months to make a plan for the pooling of the funds.

Sign Bills

Review Town Report Submission

Enter Executive Session to discuss Charity applications and contract negotiations