## Minutes 27 July 2018

Town of Groton

Board of Assessors

#### Called to order 12:02 PM

Attendees:

Donald Black

**Garrett Boles** 

Jenifer Evans

Jonathan Greeno

#### **Old Business**

Vision systems does not have a read-only capability for the database access. We do have 5 licenses (package is 2-5 licenses – need one for Jonathan and Megan). Board members can bring in computers to get a copy installed.

Shanklin. Ken Gerge will be sending info regarding Shanklin PILOT compliance.

### **New Business**

Garrett Boles retain title of Chairman.

Pietras property coming out of Chapter 61A (224-24-0). Board signed rollback tax forms (Pay full taxes for last 5 years.)

#### **Property Discussion**

Executive session for teleconference regarding ATB case.

#### Signed

Real estate abatements:

\$24,743.54

Total on exemptions for FY18:

\$108,660,15

Surviving spouse (4), veterans (32), blind (7), elderly person over 70 (29), provide elderly housing (1), tax deferral (8)

Real estate exemption report

\$35,350.

Tax deferred accounting report:

\$33,660.15

Bills:

Vision cyclical inspection:

\$2,902.52

Mileage reimbursement:

\$177.13

Next meeting: 24 August.

Adjourned at 1:17 PM

Jenifer Evans

\*Action Item

### 27 July 2018 Executive Session

Prep for Teleconference with David Rasnick, attorney, regarding 42 Painted Post Rd.

A property at 64 Painted Post is under agreement for \$579K. It's a foreclosure. The MLS listing claims "needs cosmetics".

2003 sale of 42 Painted Post: \$641K. 2013 sale of 42 Painted Post: \$645K.

Our negotiating point is \$641K. Absolute bottom line is \$625K. Keep that number in pocket. Based on cheapest sale in neighborhood in recent year. Sold in 2014.. Note \$625K \* 2.5% \* 2.5% = \$657K in 2016.

# Actual teleconference:

Atty says both parties consider the sale to be arms length. Town records say "U", but no code to explain.

Jonathan will find 2016 sales file to find code used for original "U" unqualified.

Jenifer will do research on Painted Post and other comparable properties to justify the assessed value.