TOWN OF GROTON

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Board of Assessors

Garrett Boles Jenifer Evans Rena Swezey

Principal Assessor

Rena E. Swezey

Minutes August 25, 2014

The chair called the meeting to order at 7:00 P.M.

Members present: Boles, Evans, and Swezey

The first order of business was to sign the following:

Mr. Boles than made a motion to go into Executive Session.

Executive Session: To discuss strategy with respect to litigation in preparation for negotiations on an upcoming court case if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body.

A roll call vote was taken, declared unanimous and Mr. Boles stated we would not be going back into open session for the purpose of this meeting.

The board received an email on 8/1/2014 from Tom McEnanary of Kopelman and Paige forward from Ken Gurge for Shanklin Music Hall Foundation. This had an attached version of an Agreement for the board to review for consideration of a Pilot agreement with Shanklin and the Town.

The original agreement was for a payment of \$10,000 per year suggested by the BOA for a Pilot payment to the Town. Shanklin came back with the following three options.

- A. A 20 year term with a fixed annual amount of payments 1 to 10 of \$7,500 and a fixed increase of \$100 in years 11 to 20.
- B. A 20 year term with a fixed annual payment of \$7,750 in years 1 to 13 and fixed annual payment of \$8,000 in years 14 to 20
- C. A 13 year term with a fixed annual payment of \$7,750.

The feeling of the BOA was currently Shanklin taxes are \$18,270 per year and an average household in this town for a valuation of over \$500,000 (Shanklin's value is \$1,051,200) is \$8,690 in taxes. A reasonable tax amount would be \$8,500 per year with an increase 2.5%.

The only other changes proposed were the wording in #1. Terms that it is stated Shanklin must file annually with the BOA the 3ABC form, PC with the Commonwealth. and the Form 990.

Mr. Boles made a motion for the amounts agreed on by the BOA with the changes, seconded by Evans, all in favor by roll call vote. Swezey will forward this to K & P to send to Shanklin.

Mr. Boles made a motion to go out of Executive Session, Swezey seconded, all in favor by roll call vote.
The meeting adjourned at 8:00 P.M.
Respectfully submitted;
Rena Swezey, Principal Assessor