TOWN OF GROTON

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Board of Assessors Garrett Boles Jenifer Evans Rena Swezey

Principal Assessor Rena E. Swezey

7:00 P.M March 24, 2014 Minutes Executive Session M.G.L. CH 30A, Sec. 21

To consider the purchase, exchange, lease or <u>value of real estate</u>, if a chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body.

Members Present: Garrett Boles Jenifer Evans Rena Swezey all present Others Present: Karen Lippert Eric Garger

The chair opened the meeting at 7:05 P.M.; Mr. Boles made a motion to go into executive session by roll call vote. Boles, Yes. Evans, Yes and Swezey Yes. Seconded by Swezey, all in favor.

The purpose of this session was to decide on an amount of abatements for two residents on Redskin Trail, Garger and Lippert. The two parties had filed with the ATB for a Formal Hearing on their property values for Fiscal Years 2013 and Fiscal 2014. It was the decision of the board to grant abatement if both parties would fill a withdrawal for the two years if a settlement could be reached by all parties.

Mr. Garger and Ms. Lippert showed the board several photos and the documented complaints to the Building Inspection for the Tree Cutting business across the street.

After some discussion Ms. Evans made a motion to grant an abatement of 10% of the Building Value for each year for disturbance caused by the ongoing Tree business conducted on the neighbor's property. Mr. Garger and Ms. Lippert accepted the offer and stated they would withdraw both cases for the two year period. The board will issue the abatements after the withdrawal notice has been sent to the Town by the ATB.

At 8:15 P.M. Mr. Boles made a motion to close the executive session and go back to Open Session, seconded by Ms. Evans, all in favor.

The board has reviewed the latest draft of the TIF agreement for Shanklin Music Hall.

Town Council suggested we review the agreement with the changes as follows:

- 1. They want a longer period of time from 10 years to 20 years.
- 2. Reduce the in-lue of payment from \$10,000 to \$7.500.
- 3. Annual payment due Feb.1st.

The suggestion for us from Town Council was we could go to 12-15 years, but no longer and split the difference in the payment amount. If we do go to the 20 years we put in an increase of 2.5% each year after the first 10 years.

Ms. Evans made the suggestion we do the 20 years with a payment of \$7,500 with a cap not to exceed \$10,000 but the increase of 2.5% applied to the \$7,500 until we reach the 10K. Mr. Boles made a motion to take this latest change to Town Council to forward to Mr. Gurge for Shanklin to review. Seconded by Ms. Swezey, all in favor. The board will wait to hear back from Mr. Gurge before we sign any agreements.

The board affixed signatures to the Logs for exemption. The board approved and granted another 5 application to be exempt from the CPA tax.

Ms. Evans made a motion to adjourn at 8:15 P.M. seconded by Mr. Boles, all in favor.

Respectfully submitted:

Rena Swezey

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